

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

re Global Container Lines Limited *

Debtor

Case No. 09-78585 (AST)

Reporting Period: 2/1/10-2/28/10

Federal Tax I.D. # 11-3024523

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Post-petition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt		X	
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4	X	
Listing of Aged Accounts Payable		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Taxes Reconciliation and Aging	MOR-5	X	
Payments to Insiders and Professional	MOR-6	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Authorized Individual*

Date March 24, 2010

Printed Name of Authorized Individual

BIJAN PAKSIMA

Date

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Notes:

* Consolidated. Includes case #'s: 09-78584 Shiptrade, 09-78585 Global Container, 09-78586 Redstone, 09-78587 Gilmore Shipping 09-78588 Global Progress, 09-78589 GCL Shipping Corp, 09-78590 Global Prosperity LLC

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

BANK ACCOUNTS					
ACCOUNT NUMBER (LAST 4)	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
CASH BEGINNING OF MONTH	(2,145)	7,755	5,407	187,972	198,989
RECEIPTS					
CASH SALES	-	-	-	-	-
ACCOUNTS RECEIVABLE - PREPETITION	-	-	-	1,180,915	1,180,915
ACCOUNTS RECEIVABLE - POSTPETITION	-	-	-	3,718,979	3,718,979
LOANS AND ADVANCES	-	-	-	-	-
SALE OF ASSETS	-	-	-	-	-
OTHER (ATTACH LIST)	-	-	-	-	-
Bank Charge Fee Reversal	-	-	-	23,063	23,063
Deposits	965	-	-	-	965
Line of Credit/Advances	-	-	-	650,000	650,000
Sale of Global Precision	-	-	-	-	-
TRANSFERS (FROM DIP ACCTS)	-	-	-	-	-
Transfers	-	-	-	41,400	41,400
Transfer from Acct # 2050	-	-	-	2,028,310	2,028,310
Transfer from Acct # 2972	-	-	-	226,920	226,920
Transfer from Acct # 3031	-	-	-	-	-
Transfer from Acct #5097	-	-	-	-	-
Transfer from Acct #7135	29,000	70,500	52,000	112,331	263,831
Transfer from Acct #7143	-	-	-	-	-
Transfer from Acct #9777	-	-	-	-	-
TOTAL RECEIPTS	29,965	70,500	52,000	7,981,918	8,134,383
DISBURSEMENTS					
NET PAYROLL	484	75,406	43,344	-	119,234
PAYROLL TAXES	-	-	9,726	-	9,726
SALES, USE, & OTHER TAXES	-	-	-	-	-
INVENTORY PURCHASES	-	-	-	-	-
SECURED/ RENTAL/ LEASES	-	-	-	-	-
INSURANCE	16,059	-	-	98,717	114,775
ADMINISTRATIVE	-	-	-	-	-
SELLING	-	-	-	-	-
OTHER (ATTACH LIST)	-	-	-	-	-
401K Expense	-	-	2,110	-	2,110
Advance to Agent	-	-	-	104,689	104,689
American Express Credit Card	486	-	-	-	486
Bank Charge	-	61	-	190	251
Bunker	-	-	-	-	-
Business Loan Payment	-	-	-	49	49
Charter Hire	-	-	-	345,688	345,688
Container	-	-	-	73,970	73,970
Crew Wages	-	-	-	279,838	279,838
Department of State Filing Fee	-	-	-	9	9
Inland Freight	-	-	-	1,305,647	1,305,647
Inspection	-	-	-	-	-
Interest	-	-	-	100,817	100,817
Line of Credit- Insurance	-	-	-	2,830,000	2,830,000
Office	645	-	-	50,116	50,760
Petty Cash	1,000	-	-	-	1,000
Rent	7,689	-	-	-	7,689
Annual Registration Fees	-	-	-	7,637	7,637
Service Charge	-	-	-	129	129
Settlement of Reimbursement	-	-	-	-	-
Settlement tug for towage precision	-	-	-	-	-
Ship Expense	-	-	-	131,597	131,597
Telephone	3,331	-	-	2,094	5,426
Travel	-	-	-	3,685	3,685
OWNER DRAW *	-	-	-	-	-
TRANSFERS (TO DIP ACCTS)	-	-	-	-	-
Transfers	-	-	-	41,400	41,400
Transfer to Acct # 2972	-	-	-	41,400	41,400
Transfer to Acct # 7143	-	-	-	29,000	29,000
Transfer to Acct #2050	-	-	-	70,931	70,931
Transfer to Acct #2080	-	-	-	-	-
Transfer to Acct #7135	-	-	-	2,255,230	2,255,230
Transfer to Acct #7150	-	-	-	70,500	70,500
Transfer to Acct #7168	-	-	-	52,000	52,000
PROFESSIONAL FEES	-	-	-	17,642	17,642
U.S. TRUSTEE QUARTERLY FEES	-	-	-	13,000	13,000
COURT COSTS	-	-	-	-	-
TOTAL DISBURSEMENTS	29,693	75,467	55,181	7,925,975	8,086,315
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	272	(4,967)	(3,181)	55,943	48,068
CASH - END OF MONTH	(1,873)	2,788	2,226	243,915	247,056

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED
DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	8,086,315
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	2,560,461
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	5,525,854

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.
(Bank account numbers may be redacted to last four numbers.)

	Operating	Payroll	Tax	Other
	#	#	#	# (1)
BALANCE PER BOOKS	191,728	2,788	2,226	50,314
BANK BALANCE	237,843	24,251	6,938	72,285
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	-	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST) :	46,115	21,463	4,712	21,971
OTHER (ATTACH EXPLANATION)	-	-	-	-
ADJUSTED BANK BALANCE *	191,728	2,788	2,226	50,314

*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Amount
CHECKS OUTSTANDING	Ck. #	(1) Amount
Shiptrade		
7143-Chase DIP		
2/23/2010	1103	37
2/23/2010	1105	18
2/24/2010	1106	148
2/25/2010	1107	7,689
2/25/2010	1109	120
2/26/2010	1108	74
Total		22,783
Global		
7135-Chase DIP		
2/25/2010	1011	3,685
2/25/2010	1012	19,647
Total		23,332
Shiptrade		
7150-Chase DIP		
2/18/2010	10325	1,899
2/18/2010	10317	1,166
2/18/2010	10318	189
2/24/2010	10336	3,435
2/24/2010	10339	2,998
2/24/2010	10341	2,634
2/24/2010	10337	2,101
2/24/2010	10338	1,899
2/24/2010	10329	1,354
2/24/2010	10330	1,166
2/24/2010	10333	727
2/24/2010	10340	671
2/24/2010	10335	658
2/24/2010	10331	189
2/26/2010	10342	378
Total		21,463
Shiptrade		
7168-Chase DIP		
2/19/2010	1020	1,997
2/19/2010	1019	359
2/25/2010	1021	359
2/26/2010	1022	1,997
Total		4,712
Shiptrade		
8987-Citibank		
8/31/2009	1	53
9/6/2009	32350	1,037
10/22/2009	32424	120
12/15/2009	32483	225
9/1/2009	2	(53)
Total		1,382
Shiptrade		
8987-Citibank		
12/23/2009	10219	3,782
12/23/2009	10222	3,360
12/23/2009	10224	3,165
12/23/2009	10220	2,297
12/23/2009	10221	2,098
12/23/2009	10212	1,358
12/23/2009	10213	1,170
12/23/2009	10216	729
12/23/2009	10218	661
12/23/2009	10223	587
12/23/2009	10217	434
12/23/2009	10215	380
12/23/2009	10214	189
12/30/2009	10238	380
Total		20,588

DEPOSITS IN TRANSIT		Ck. #	Amount
CHECKS OUTSTANDING		Ck. #	Amount
Shiptrade			
7143- Class DIP			
2/1/2010	1096		3,099
2/1/2010	1094		74
2/2/2010	1097		9,837
2/2/2010	1099		210
2/2/2010	1099		2,600
2/2/2010	1104		481
2/3/2010	1100		39
2/3/2010	1104		39
2/3/2010	1102		37
2/2/2010	1103		37
2/2/2010	1105		18
2/2/2010	1106		148
2/3/2010	1107		7,689
2/5/2010	1109		120
2/6/2010	1108		74
Total			22,783
Global			
7135- Class DIP			
2/2/2010	1011		3,685
2/2/2010	1012		19,647
Total			23,332
7154- Class DIP			
2/18/2010	1025		1,899
2/18/2010	1017		1,166
2/18/2010	1018		189
2/22/2010	1036		3,435
2/24/2010	1037		2,998
2/24/2010	1034		2,601
2/24/2010	1037		2,601
2/24/2010	1038		1,899
2/24/2010	1039		1,354
2/24/2010	1036		1,166
2/24/2010	1033		727
2/24/2010	10340		671
2/24/2010	10335		658
2/24/2010	10331		189
2/25/2010	10342		378
Total			21,463
7168- Class DIP			
2/19/2010	1020		1,997
2/19/2010	1019		359
2/2/2010	1021		359
2/2/2010	1022		1,997
Total			4,713
8977- Citibank			
8/1/2009	1		53
9/8/2009	32390		1,037
10/22/2009	32424		120
12/1/2009	32483		225
1/1/2010	32483		(33)
Total			1,492
8977- Citibank			
12/23/2008	10219		3,782
12/23/2008	10222		3,160
12/23/2009	10224		3,165
12/23/2009	10220		2,297
12/23/2009	10231		2,098
12/23/2009	10212		1,358
12/23/2009	10213		1,170
12/23/2009	10216		729
12/23/2009	10218		661
12/23/2009	10223		587
12/23/2009	10217		434
12/23/2009	10215		380
12/23/2009	10214		189
12/30/2009	10238		380
Total			20,588



JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826 -0180

January 30, 2010 through February 26, 2010
Account Number: 000000863337143

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SHIPTRADE INC
DEBTOR IN POSSESSION CASE#8-09-78584-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD STE 401
GARDEN CITY NY 11530-4843

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



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CHECKING SUMMARY

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$7,488.89
Deposits and Additions	7	29,965.00
Checks Paid	24	- 16,543.76
Ending Balance	31	\$20,910.13

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
02/02	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Ref:/Bnf/DDA/863337143 JPMorgan Chase Bank New York,New York United Stat Es Trn: 1790500033Jo	\$10,000.00
02/16	Deposit	255.00
02/16	Deposit	255.00
02/16	Deposit	255.00
02/16	Deposit	200.00
02/17	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1327800048Jo	7,000.00
02/23	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1460300054Jo	12,000.00
Total Deposits and Additions		\$29,965.00

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1064 ^		02/01	\$73.99
1070 * ^		02/01	1,158.00
1073 * ^		02/08	73.99
1074 ^		02/05	62.38
1075 ^		02/04	8,265.28
1076 ^		02/08	73.99



January 30, 2010 through February 26, 2010
Account Number: 000000863337143

BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: Step 1 Balance: \$

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount

Step 2 Total: \$

3. Add Step 2 Total to Step 1 Balance.

Step 3 Total: \$

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount

Step 4 Total: -\$

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



January 30, 2010 through February 26, 2010

Account Number: 000000863337143

CHECKS PAID (continued)

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1077 ^		02/09	116.00
1078 ^		02/16	167.52
1079 ^		02/08	38.50
1080 ^		02/09	84.90
1081 ^		02/16	73.99
1082 ^		02/12	108.33
1083 ^		02/12	84.75
1084 ^		02/16	1,329.86
1085 ^		02/16	106.47
1086 ^		02/16	40.00
1087 ^		02/19	485.52
1088 ^		02/22	53.25
1089 ^		02/23	1,278.64
1090 ^		02/22	29.19
1091 ^		02/19	434.95
1092 ^		02/22	1,365.76
1093 ^		02/17	1,000.00
1095 * ^		02/26	38.50
Total Checks Paid			\$16,543.76

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

The fees for this account are included in the fee information for account ----- 000000863337150.

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT
02/01	\$6,256.90	02/16	6,595.94
02/02	16,256.90	02/17	12,595.94
02/04	7,991.62	02/19	11,675.47
02/05	7,929.24	02/22	10,227.27
02/08	7,742.76	02/23	20,948.63
02/09	7,541.86	02/26	20,910.13
02/12	7,348.78		



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January 30, 2010 through February 26, 2010
Account Number: **000000863337143**

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JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826 - 0180

January 30, 2010 through February 26, 2010

Account Number: 000000863337150

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



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SHIPTRADE INC
DEBTOR IN POSSESSION CASE#8-09-78584-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD STE 401
GARDEN CITY NY 11530-4843



0006354030100000023

CHECKING SUMMARY

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$26,766.36
Deposits and Additions	4	70,500.00
Checks Paid	51	- 72,954.21
Other Withdrawals, Fees & Charges	1	- 61.00
Ending Balance	56	\$24,251.15

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
02/02	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Ref:/Bnf/DDA/863337150 JPMorgan Chase Bank New York,New York United Stat Es Trn: 1790400033Jo	\$15,000.00
02/09	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 3589600040Jo	15,500.00
02/17	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1327600048Jo	20,000.00
02/23	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1460100054Jo	20,000.00
Total Deposits and Additions		\$70,500.00

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
10252 ^		02/01	\$1,166.32
10265 * ^		02/01	1,166.33
10266 ^		02/03	188.65
10277 * ^		02/01	1,353.99
10278 ^		02/08	1,166.32
10279 ^		02/03	188.64
10284 * ^		02/01	3,435.15



January 30, 2010 through February 26, 2010
Account Number: 000000863337150

BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: Step 1 Balance: \$ _____

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount

Step 2 Total: \$ _____

3. Add Step 2 Total to Step 1 Balance.

Step 3 Total: \$ _____

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount

Step 4 Total: -\$ _____

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$ _____

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



January 30, 2010 through February 26, 2010
Account Number: 000000863337150

CHECKS PAID (continued)

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
10285 ^		02/01	2,100.78
10286 ^		02/01	1,898.92
10287 ^		02/01	3,041.65
10288 ^		02/01	670.73
10289 ^		02/01	2,634.00
10290 ^		02/08	1,353.98
10291 ^		02/11	1,166.32
10292 ^		02/17	188.64
10293 ^		02/04	377.63
10294 ^		02/05	726.66
10295 ^		02/04	431.68
10296 ^		02/04	658.32
10297 ^		02/08	3,435.15
10298 ^		02/08	2,100.79
10299 ^		02/08	1,898.93
10300 ^		02/08	3,041.65
10301 ^		02/08	670.72
10302 ^		02/08	2,633.99
10303 ^		02/18	1,353.99
10304 ^		02/16	1,166.32
10305 ^		02/17	188.64
10306 ^		02/12	377.63
10307 ^		02/12	726.67
10308 ^		02/12	431.69
10309 ^		02/12	658.33
10310 ^		02/16	3,435.15
10311 ^		02/16	2,100.78
10312 ^		02/16	1,898.92
10313 ^		02/16	3,041.65
10314 ^		02/16	670.73
10315 ^		02/16	2,634.00
10316 ^		02/26	1,353.98
10319 * ^		02/18	377.63
10320 ^		02/22	726.66
10321 ^		02/19	431.68
10322 ^		02/19	658.32
10323 ^		02/22	3,435.15
10324 ^		02/22	2,100.79



10063540302000000063



CHECKS PAID (continued)

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
10326 * ^		02/22	2,997.90
10327 ^		02/22	670.72
10328 ^		02/22	2,633.99
10332 * ^		02/25	377.63
10334 * ^		02/26	431.69
1111111111 * ^		02/25	377.63
Total Checks Paid			\$72,954.21

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

OTHER WITHDRAWALS, FEES & CHARGES

DATE	DESCRIPTION	AMOUNT
02/03	Service Charges For The Month of January	\$61.00
Total Other Withdrawals, Fees & Charges		\$61.00

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT
02/01	\$9,298.49	02/16	2,556.19
02/02	24,298.49	02/17	22,178.91
02/03	23,860.20	02/18	20,447.29
02/04	22,392.57	02/19	19,357.29
02/05	21,665.91	02/22	6,792.08
02/08	5,364.38	02/23	26,792.08
02/09	20,864.38	02/25	26,036.82
02/11	19,698.06	02/26	24,251.15
02/12	17,503.74		

SERVICE CHARGE SUMMARY

Chase BusinessPlus Extra Accounts Included: 00000000000863337143 , 00000000000863337168

Maintenance Fee	\$46.00
Excess Product Fees	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$46.00 Will be assessed on 3/3/10

You can waive your monthly maintenance fee of \$46.00 if you maintain an average balance of \$12,000 in checking and a combined average balance of \$100,000 in linked business and personal checking, savings, credit, and investment balances.



SERVICE CHARGE SUMMARY

(continued)

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	87
Deposits / Credits	15
Deposited Items	4
Total Transactions	106

Chase BusinessPlus Extra allows up to 500 checks, deposits, and deposited items per statement cycle. Your transaction total for this cycle was 106.

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
Account Maintenance - Check Safekeeping	1			\$46.00	\$46.00
Transactions	106	500	0	\$0.00	\$0.00
Cash Deposited					
Post Verif/Night Drop	\$0	\$20,000	\$0	\$0.0000	\$0.00
Immediate Verif	\$0	\$20,000	\$0	\$0.0000	\$0.00
Outgoing Wire - Domestic Online	4	4	0	\$0.00	\$0.00
Outgoing Wires - Domestic Manual	0	4	0	\$0.00	\$0.00
Stop Payments - Manual	0	4	0	\$0.00	\$0.00
ODP Transfers	0	4	0	\$0.00	\$0.00
Total Service Charge (assessed on 3/3/10)					\$46.00





January 30, 2010 through February 26, 2010
Account Number: **000000863337150**

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JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826-0180

January 30, 2010 through February 26, 2010
Account Number: 000000863337168



00006355 DRE 802 219 06210 - NNNNN 1 000000000 D2 0000
SHIPTRADE INC
DEBTOR IN POSSESSION CASE#8-09-78584-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD STE 401
GARDEN CITY NY 11530-4843

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



00063550201000000022

CHECKING SUMMARY

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$10,031.30
Deposits and Additions	4	52,000.00
Checks Paid	8	- 9,248.76
Other Withdrawals, Fees & Charges	4	- 45,844.56
Ending Balance	16	\$6,937.98

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
02/02	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Ref:/Bnf/DDA/863337168 JPMorgan Chase Bank New York,New York United Stat Es Trn: 1790600033Jo	\$10,000.00
02/09	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 3589700040Jo	11,000.00
02/17	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1327700048Jo	18,000.00
02/23	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1460200054Jo	13,000.00
Total Deposits and Additions		\$52,000.00



BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: Step 1 Balance: \$ _____

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount

Step 2 Total: \$ _____

3. Add Step 2 Total to Step 1 Balance.

Step 3 Total: \$ _____

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount

Step 4 Total: -\$ _____

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$ _____

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1011 ^		02/01	\$314.92
1012 ^		02/01	1,997.27
1013 ^		02/08	314.92
1014 ^		02/08	1,997.27
1015 ^		02/09	314.92
1016 ^		02/09	1,997.27
1017 ^		02/23	314.92
1018 ^		02/23	1,997.27
Total Checks Paid			\$9,248.76



If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

^ An image of this check may be available for you to view on Chase.com.

OTHER WITHDRAWALS, FEES & CHARGES

DATE	DESCRIPTION	AMOUNT
02/02	Online Wire Transfer Via: Deutsche Bank Trust CO America/0103 A/C: ADP Payroll Deposit Custodial Parsippany NJ 07054 USA Ref: Taxes W/E 2/5/2010 Ssn: 0315770 Trn: 1140500033Es	\$11,525.18
02/09	Online Wire Transfer Via: Deutsche Bank Trust CO America/0103 A/C: ADP Payroll Deposit Custodial Parsippany NJ 07054 USA Ref: Taxes W/E 2/12/2010 Ssn: 0315837 Trn: 1093600040Es	11,462.18
02/17	Online Wire Transfer Via: Deutsche Bank Trust CO America/0103 A/C: ADP Payroll Deposit Custodial Parsippany NJ 07054 USA Ref: Taxes W/E 02/19/2010 Ssn: 0261815 Trn: 0863300048Es	11,442.31
02/24	Online Wire Transfer Via: Deutsche Bank Trust CO America/0103 A/C: ADP Payroll Deposit Custodial Parsippany NJ 07054 USA Ref: Taxes W/E 02/24/2010 Ssn: 0261172 Trn: 0522000055Es	11,414.89
Total Other Withdrawals, Fees & Charges		\$45,844.56

The fees for this account are included in the fee information for account ----- 000000863337150.

DAILY ENDING BALANCE

DATE	AMOUNT
02/01	\$7,719.11
02/02	6,193.93
02/08	3,881.74
02/09	1,107.37
02/17	7,665.06
02/23	18,352.87
02/24	6,937.98



January 30, 2010 through February 26, 2010
Account Number: **000000863337168**

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CITIBANK, N. A.
Account
17878987
Statement Period
Feb. 1 - Feb. 28, 2010
Relationship Manager
Citibusiness Service Cent
(877) 528-0990

Page 1 of 2

SHIPTRADE INC
100 QUENTIN ROOSEVLT BL SUITE 401
GARDEN CITY NY 11530-4817

.....

CitiBusiness® ACCOUNT AS OF FEBRUARY 28, 2010

Relationship Summary:

Checking	\$1,584.28
Savings	----
Investments (not FDIC insured)	----
Checking Plus	----

Checking	Balance
CitiBusiness Checking 0017878987	\$1,327.53
CitiBusiness Checking 0043730409	\$256.75

Total Checking at Citibank	\$1,584.28
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SUGGESTIONS AND RECOMMENDATIONS

Help protect yourself from online fraud

Delete and do not respond to suspicious official-looking emails requesting your personal security information, and never click on embedded links in emails. Ensure your computer has the current anti-virus software. Change online passwords often and at irregular intervals. Keep PINs confidential and never provide online token passwords to anyone. Please review your account statements promptly and call us at 1-877-528-0990 if you find a discrepancy.

SERVICE CHARGE SUMMARY FROM JANUARY 1, 2010 THRU JANUARY 31, 2010

Type of Charge	No./Units	Price/Unit	Amount
CITIBUSINESS CHECKING # 17878987			
Average Daily Collected Balance			\$1,446.65
Total Charges for Services			\$0.00
CITIBUSINESS CHECKING # 43730409			
Average Daily Collected Balance			\$256.75
Total Charges for Services			\$0.00
Total Non-Interest Bearing Account Charges			\$0.00
Average collected balances			\$1,703.40
Less 10% reserve requirement			\$170.34
Balances eligible for Earnings Credit			\$0.00
Earnings Credit allowance at 0.00000%			\$0.00
Charges Subject to Earnings Credit			\$0.00
Net Service Charge			\$0.00

SERVICE CHARGE SUMMARY FROM JANUARY 1, 2010 THRU JANUARY 31, 2010

Continued

Type of Charge	No./Units	Price/Unit	Amount
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Avg. Collected Non-Interest Bearing Balances must be at least \$5,000.00 to generate Earnings Credit

CHECKING ACTIVITY

CitiBusiness Checking

0017878987

Beginning Balance:
Ending Balance:

\$1,376.37
\$1,327.53

Date	Description	Debits	Credits	Balance
2/10	BUSINESS LOAN PAYMENT AUTOMATED LOAN PAYMENT 000000090498729 Feb 10	48.84		1,327.53

CitiBusiness Checking

0043730409

Beginning Balance:
Ending Balance:

\$256.75
\$256.75

CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

YOU CAN CALL:

YOU CAN WRITE:

Checking

877-528-0990
(For Speech and Hearing
Impaired Customers Only
TDD: 800-945-0258)

CitiBusiness
100 Citibank Drive
San Antonio, TX 78245-9966

For change in address, call your account officer or visit your branch.



Direct inquiries to Customer Service
(888) 755-2172

REDSTONE SHIPPING CORP
C/O GLOBAL CONTAINER
100 QUENTIN ROOSEVELT BLVD STE 103
GARDEN CITY NY 11530-4843

53710



0 ENCLOSURES Page 1

Business Advantage Plus

402403 804 6

Opening balance	02-01-10	1,715.17
+Deposits/Credits	0	0.00
-Checks/Debits	0	0.00
-Service charge		0.00
Ending balance	02-28-10	1,715.17
Days in Statement Period	28	

END OF STATEMENT

Capital One Bank is a trade name of Capital One, N. A.
and does not refer to a separately insured institution.

Capital One, N.A., Member FDIC EQUAL HOUSING LENDER

8-1

00053710

CDLR0846 0056 0034 106 07 100226 PAGE 00001 OF 00001



JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826 - 0180

January 30, 2010 through February 26, 2010
Account Number: 000000893032972

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679

00006854 DRE 802 141 06210 - NNNNN T 1 000000000 D2 0000
GLOBAL CONTAINER LINES LTD
100 QUENTIN ROOSEVELT BLVD
SUITE 305
GARDEN CITY NY 11530-4844



CHECKING SUMMARY

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$949.81
Deposits and Additions	3	310,720.00
Other Withdrawals, Fees & Charges	5	- 310,759.26
Ending Balance	8	\$910.55

This message confirms that you have overdraft protection on your checking account.

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
02/04	ODP Transfer From CR Card *****6779	\$41,400.00
02/12	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 4409700043Jo	41,400.00
02/23	Book Transfer Credit B/O: U N Mission IN Liberia Unmil New York NY 10017- Ref:/Bnf/Inv 00100008,9 Trn: 8009200054Jn	227,920.00
Total Deposits and Additions		\$310,720.00

OTHER WITHDRAWALS, FEES & CHARGES

DATE	DESCRIPTION	AMOUNT
02/04	Chips Debit Via: Standard Chartered Bank/0256 A/C: Commercial Bank of Africa Ltd Nairobi, Kenya Ben: African Liner Agencies Mombasa, Kenya Ref: Mv Global Prosperity - Signing Off Crew Ssn: 0319297 Trn: 3998100035Jo	\$22,199.98
02/04	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0297768 Trn: 2949600035Jo	20,111.67
02/12	Chase Epay 870237060 Tel ID: 5760039224	41,400.00
02/23	Book Transfer Debit A/C: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 0834800054Jo	226,920.00
02/23	Chase Epay 875976963 Tel ID: 5760039224	127.61
Total Other Withdrawals, Fees & Charges		\$310,759.26



January 30, 2010 through February 26, 2010
Account Number: 000000893032972

BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement:
- Step 1 Balance: \$
2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount

Step 2 Total: \$

Step 3 Total: \$

3. Add Step 2 Total to Step 1 Balance.
4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount

Step 4 Total: -\$

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



DAILY ENDING BALANCE

DATE	AMOUNT
02/04	\$38.16
02/12	38.16
02/23	910.55

SERVICE CHARGE SUMMARY

Maintenance Fee	\$50.00
Excess Product Fees	\$0.00
Other Service Charges	\$80.00
Total Service Charges	\$130.00

Will be assessed on 3/3/10

You can waive your monthly maintenance fee of \$50.00 if you maintain an average balance of \$12,000 in checking and a combined average balance of \$100,000 in linked business and personal checking, savings, credit, and investment balances.

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	5
Deposits / Credits	3
Deposited Items	0
Total Transactions	8

Chase BusinessPlus Extra allows up to 500 checks, deposits, and deposited items per statement cycle. Your transaction total for this cycle was 8.

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
Account Maintenance - Check Enclosure Transactions	1			\$50.00	\$50.00
	8	500	0	\$0.00	\$0.00
Cash Deposited					
Post Verif/Night Drop	\$0	\$20,000	\$0	\$0.0000	\$0.00
Immediate Verif	\$0	\$20,000	\$0	\$0.0000	\$0.00
Outgoing Wire - Domestic Online	3	4	0	\$0.00	\$0.00
Outgoing Wires - Domestic Manual	0	4	0	\$0.00	\$0.00
Stop Payments - Manual	0	4	0	\$0.00	\$0.00
ODP Transfers	1	4	0	\$0.00	\$0.00
Subtotal				\$0.00	\$0.00
					\$50.00
Other Fees					
Access Cash Online - Maintenance	1	0	1	\$20.00	\$20.00
Access Cash Online - Acct - 10 Day Hist	1	0	1	\$20.00	\$20.00
Access Cash Online - Acct - 45 Day Hist	2	0	2	\$20.00	\$40.00
Access Cash Online - Transactions	72	100	0	\$0.00	\$0.00
Total Service Charge (assessed on 3/3/10)				\$0.00	\$0.00
					\$130.00



January 30, 2010 through February 26, 2010
Account Number: 000000893032972

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JPMorgan Chase Bank, N.A.
Northeast Market
P O Box 260180
Baton Rouge, LA 70826 - 0180

January 30, 2010 through February 26, 2010
Account Number: 00000086337135

CUSTOMER SERVICE INFORMATION

WebSite: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679

00003783 DDA 802 142 05810 - NNNYNN T 1 000000000 69 0000
GLOBAL CONTAINER LINES LIMITED
DEBTOR IN POSSESSION CASE#8-09-78585-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD
GARDEN CITY NY 11530-4874

CHECKING SUMMARY

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$137,279.75
Deposits and Additions	8	2,689,336.30
Checks Paid	7	- 36,144.98
Electronic Withdrawals	45	- 2,573,409.26
Other Withdrawals, Fees & Charges	1	- 129.08
Ending Balance	61	\$216,932.73

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
02/01	Fed Wire Credit Via: National Bank of Pakistan/026004721 B/O: Global Container Lns Ltd New York Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=1088 Bbi=/Time/17:33 Imad: 0201B6B7Hq1C000169 Trn: 7981309032Ff	\$788,699.18 ✓
02/02	Fed Wire Credit Via: National Bank of Pakistan/026004721 B/O: Global Container Lns Ltd New York Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=1089 Bbi=/Time/17:03 Imad: 0202B6B7Hq1C000115 Trn: 5014909033Ff	64,592.55 ✓
02/05	Book Transfer Credit B/O: U N Mission IN Liberia Unmil New York NY 10017- Ref:/Bnf/Inv 00-09-0246,54,55 Trn: 8058700036Jn	5,800.00 ✓
02/08	Fed Wire Credit Via: National Bank of Pakistan/026004721 B/O: Global Container Lns Ltd New York Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=1090 Bbi=/Time/17:29 Imad: 0208B6B7Hq1C000164 Trn: 5105409039Ff	650,000.00 ✓
02/12	Fed Wire Credit Via: National Bank of Pakistan/026004721 B/O: Global Container Lns Ltd New York Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=1092 Bbi=/Time/16:02 Imad: 0212B6B7Hq1C000067 Trn: 5070509043Ff	431,922.22 ✓

BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: Step 1 Balance: \$ _____

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Step 2 Total: \$ _____

3. Add Step 2 Total to Step 1 Balance.

Step 3 Total: \$ _____

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Step 4 Total: -\$ _____

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$ _____

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



January 30, 2010 through February 26, 2010
Account Number: 00000086337135

DEPOSITS AND ADDITIONS

(continued)

DATE	DESCRIPTION	AMOUNT
02/12	Fed Wire Credit Via: National Bank of Pakistan/026004721 B/O: Global Container Lns Ltd New York Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=1091 Bbi=/Time/12:32 Imad: 0212B6B7Hq1C000051 Trn: 2805309043Ff	93,096.10
02/18	Chips Credit Via: Deutsche Bank Trust CO America/0103 B/O: Swiss Singapore Overseas Ent.Pshenton House Singapore 068805 Ref: Nbnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Org=/D135782 Shenton House Singapore 068805 Ogb=/04056490Ssn: 0127113 Trn: 2451500049Fc	428,306.25
02/23	Book Transfer Credit B/O: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 0834800054Jo	226,920.00

Total Deposits and Additions

\$2,689,336.30

CHECKS PAID

CHECK NUMBER	DATE PAID	AMOUNT
1001	02/10	\$9.00
1005 *	02/16	569.57
1006	02/08	115.56
1007	02/09	13,000.00
1008	02/22	17,642.40
1009	02/25	1,524.77
1010	02/23	3,283.68

Total Checks Paid

\$36,144.98

* Checks may not appear on your bank statement because they have not yet cleared or appeared on a previous statement. Checks that cleared as an electronic withdrawal will be listed in the Electronic Withdrawals section of the statement. All checks included in the Checks Paid section are viewable as images on Chase.com.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
02/01	Chips Debit Via: Citibank/0008 A/C: Arab Bank For Investment And Dubai United Arab Emirates Ben: Topacts Trading (Llc) Ref: On Account Capt Rama Agnihotrissn: 0369621 Trn: 4501900032Jo	\$80,000.00
02/01	Book Transfer Debit A/C: Credit Suisse Zurich Switzerland Ch-80-70 Ben:/335415-72-1 BC: 4835 Spedag East Africa Ltd. Ref: Invoice No. 131601 14/1/2010 M.V. Global Progress Trn: 4502000032Jo	19,341.36
02/01	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0371798 Trn: 4502100032Jo	5,300.00
02/02	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City, NY 115304843 Ref:/Bnf/DDA/863337150 JPMorgan Chase Bank New York,New York United Stat Es Trn: 1790400033Jo	15,000.00
02/02	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City, NY 115304843 Ref:/Bnf/DDA/863337168 JPMorgan Chase Bank New York,New York United Stat Es Trn: 1790600033Jo	10,000.00
02/02	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City, NY 115304843 Ref:/Bnf/DDA/863337143 JPMorgan Chase Bank New York,New York United Stat Es Trn: 1790500033Jo	10,000.00
02/02	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref: Crew Wages Mv Caterina Trn: 1196500033Jo	9,500.00
02/02	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref: Crew Wages Mv Caterina Trn: 1196600033Jo	5,500.00

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
02/03	Chips Debit Via: Citibank/0008 A/C: Arab Bank For Investment And Dubai United Arab Emirates Ben: Topacts Trading (Llc) Ref: Invoice No. 5 Ssn: 0272081 Trn: 1730600034Jo	558,187.50
02/03	Fedwire Debit Via: Pncbank NJ/031207607 A/C: Kristensons-Petroleum Inc. Red Bank, New Jersey Imad: 0203B1Qgc02C003567 Trn: 1730700034Jo	145,000.00
02/03	Chips Debit Via: The Bank of New York Mellon/0001 A/C: Bank of Commerce And Developmebenghazi, Libya Ben: Neptun Shipping Lines CO. Benghazi Ref: Stevedoring Charges Ssn: 0246449 Trn: 1212800034Jo	54,439.75
02/03	Chips Debit Via: Citibank/0008 A/C: Calyon Credit Agricole Cib Sanaa, Yemen Ben: Alkassim Shipping CO. Ltd. Hodeidah Ref: Mv Global Progress Disbursement Andprovisions Ssn: 0227938 Trn: 0902600034Jo	8,689.00
02/08	Fedwire Debit Via: Citibank Nyc/021000089 A/C: Byblos Bank Sal Beirut Lebanon 0000 - Ben: Mercur International For 7890 Ellezelles, Belgium Ref: On Account Inland Transportation Imad: 0208B1Qgc01C004501 Trn: 4200100039Jo	200,000.00
02/09	Fedwire Debit Via: Pncbank NJ/031207607 A/C: Kristensons Petroleum, Inc. Red Bank, New Jersey Ref: Invoice No. 88189 2/9/10 Mv Global Prosperity Imad: 0209B1Qgc04C002562 Trn: 1937400040Jo	82,900.00
02/09	Chips Debit Via: Standard Chartered Bank/0256 A/C: Commercial Bank of Africa Ltd Nairobi, Kenya Ben: African Liner Agencies Mombasa, Kenya Ref: Mv Global Prosperity Crew Wages Ssn: 0242005 Trn: 1090800040Jo	33,154.76
02/09	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City, NY 115304843 Trn: 3589600040Jo	15,500.00
02/09	Chips Debit Via: The Bank of New York Mellon/0001 A/C: Joint Stock Postal Pensionary Kherson Ukraine Ben: Zalizchuk Konstantyn Ref: Passport No. 732184, Mark Payment: Global Progress Crew Wages Ssn: 0270690 Trn: 1937500040Jo	13,000.00
02/09	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City, NY 115304843 Trn: 3589700040Jo	11,000.00
02/11	Chips Debit Via: Standard Chartered Bank/0256 A/C: Commercial Bank of Africa Ltd Nairobi, Kenya Ben: African Liner Agencies Mombasa, Kenya Ref: On Account Estimated Disbursement Account Mv Global Prosperity Ssn: 0253435 Trn: 1980700042Jo	46,000.00
02/12	Book Transfer Debit A/C: Bremer Landesbank Kreditanstalbremer Germany D-281-95 Ref: Mv Sloman Trader Trn: 2397900043Jo	345,687.50
02/12	Chips Debit Via: Citibank/0008 A/C: Byblos Bank S.A.L. Beirut, Lebanon Ben: Mercur International For 7890 Ellezelles, Belgium Ref: On Account Inland Transportation Ssn: 0331147 Trn: 4409600043Jo	100,000.00
02/12	Book Transfer Debit A/C: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 4409700043Jo	41,400.00
02/12	Book Transfer Debit A/C: Abu Dhabi Commercial Bank Abu Dhabi Uae U.A.E. Ref: Mv Global Progress Crew Wages Trn: 3057100043Jo	25,962.56
02/12	Book Transfer Debit A/C: Abu Dhabi Commercial Bank Abu Dhabi Uae U.A.E. Ref: Mv Global Progress Crew Wages Trn: 4409800043Jo	22,996.11
02/12	Chips Debit Via: Standard Chartered Bank/0256 A/C: Raiffeisenbank Austria D.D. Zazagreb 10000, Croatia Ben: Meridiana-Pomorska Agencija 1, 51 000 Rijeka, Croatia Ref: Mv Sloman Trade Inv. 119 037 10 Dated 12/01/2010 Ssn: 0302078 Trn: 3057200043Jo	7,115.11
02/17	Book Transfer Debit A/C: Dewitt Stern Imperatore Ltd Jersey City NJ 07311- Ref: P & I Premiums M.V. Global Progressand M.V. Caterina Trn: 3413100048Jo	77,603.36
02/17	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City, NY 115304843 Trn: 1327600048Jo	20,000.00
02/17	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City, NY 115304843 Trn: 1327700048Jo	18,000.00



January 30, 2010 through February 26, 2010
Account Number: 000000863337135

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
02/17	Chips Debit Via: Barclays Bank Plc/0257 A/C: Barclays Bank Plc London Ec3 Nhj, England Ben: Bahamas Maritime Authority Ref: Inv. Sin009602 1/1/2010 - Ref. 10/1311 And Inv. Sin009606 1/1/2010 -Ref. 10/1315 Ssn: 0196846 Trn: 1236900048Jo	7,637.30
02/17	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City, NY 115304843 Trn: 1327800048Jo	7,000.00
02/19	Chips Debit Via: Citibank/0008 A/C: Byblos Bank S.A.L. Beirut, Lebanon Ben: Mercur International For 7890 Elezelles, Belgium Ref: On Account Inland Transportation Ssn: 0265603 Trn: 2745500050Jo	100,000.00
02/19	Book Transfer Debit A/C: National Westminster Bank Plc London Ec2M 4BB United Kingdom Ref: Inv. Ref. Rt117493 12/22/09 Mv Caterina Trn: 2222900050Jo	218.34
02/23	Fedwire Debit Via: Natl Pakistan/026004721 A/C: Global Container Lines Limitedgarden City, New York Imad: 0223B1Qgc07C002417 Trn: 1330700054Jo	70,931.21
02/23	Book Transfer Debit A/C: Abu Dhabi Commercial Bank Abu Dhabi Uae U.A.E. Ref: Monthly Expenses Trn: 1460000054Jo	50,000.00
02/23	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City, NY 115304843 Trn: 1460100054Jo	20,000.00
02/23	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City, NY 115304843 Trn: 1460200054Jo	13,000.00
02/23	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Garden City, NY 115304843 Trn: 1460300054Jo	12,000.00
02/24	Book Transfer Debit A/C: Abu Dhabi Commercial Bank Abu Dhabi Uae U.A.E. Ref: For Movement of Containers Ex Sohar Trn: 4663000055Jo	67,598.68
02/24	Book Transfer Debit A/C: Corp Bank Mumbai India Ben:/20522 Sai Shipping CO. Pvt Ltd. Ref: Global Progress & Global Prosperityon Account Estimated D/A Trn: 1498500055Jo	50,000.00
02/24	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Mv Caterina Cash To Master Ssn: 0248552 Trn: 1392900055Jo	9,950.00
02/24	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref: M.V. Caterina Crew Wages Trn: 1393000055Jo	9,200.00
02/24	Chips Debit Via: Hsbc Bank USA/0108 A/C: Hsbc Bank Middle East Ruwi Oman Ben: Khimji Ramdas Muscat, Sultanate of Oman Ref: Marine & Agency Ssn: 0321915 Trn: 4663100055Jo	6,371.53
02/25	Chips Debit Via: Citibank/0008 A/C: Byblos Bank S.A.L. Beirut, Lebanon Ben: Mercur International For 7890 Elezelles, Belgium Ref: On Account Inland Transportation Ssn: 0374148 Trn: 3964600056Jo	100,000.00
02/25	Book Transfer Debit A/C: Bank Handlowy W Warszawie Sa Warsaw Poland Ref: Mv Sloman Trader Est. D/A Trn: 3273300056Jo	47,111.94
02/25	Book Transfer Debit A/C: Dewitt Stern Imperatore Ltd Jersey City NJ 07311- Ref: \$10,632.00 P&I Global Prosperity \$10,331.25 H&M Caterina \$150.00 Warh&M Caterina Trn: 4473200056Jo	21,113.25
Total Electronic Withdrawals		\$2,573,409.26

OTHER WITHDRAWALS, FEES & CHARGES

DATE	DESCRIPTION	AMOUNT
02/16	Account Analysis Settlement Charge	\$129.08
Total Other Withdrawals, Fees & Charges		\$129.08

four service charges, fees and earnings credit have been calculated through account analysis.



DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT
02/01	\$821,337.57	02/16	291,892.94
02/02	835,930.12	02/17	161,652.28
02/03	69,613.87	02/18	589,958.53
02/05	75,413.87	02/19	489,740.19
02/08	525,298.31	02/22	472,097.79
02/09	356,743.55	02/23	529,802.90
02/10	356,734.55	02/24	386,682.69
02/11	310,734.55	02/25	216,932.73
02/12	292,591.59		



National Bank of Pakistan

Statement of Account

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NON-FDIC BANK

GLOBAL CONTAINER LINES LTD
100 QUENTIN ROOSEVELT BOULEVARD
SUITE 103
GARDEN CITY NY 11530

Account Number: 55302050
Statement Date: 3/26/10

ME

CHECKING

GLOBAL CONTAINER LINES LTD

Acct 55302050

Beginning Balance	2/01/10	4,859.98
Deposits / Misc Credits	5	4,958,874.04
Withdrawals / Misc Debits	9	4,959,074.04
** Ending Balance	2/28/10	4,669.98 **
Service Charge		.00

Miscellaneous Deposits

Date	Credits	Debits	Activity Description
2/01	1,180,939.74		SWF OF 10/02/01
2/02	64,567.55		SWF OF 10/02/02
2/08	650,000.00		NEW GCL LOAN#1022002064
2/11	145,629.99		SWF OF 10/02/11
2/12	2,846,830.55		SWF OF 10/02/12
2/23	70,906.21		CAP OF 10/02/23

Other Withdrawals

Date	Credits	Debits	Activity Description
2/01		392,265.56	PAYOFF GCL LN#1022002025
2/01		788,714.18	1088
2/02		64,607.55	1089
2/08		650,015.00	1090
2/12		2,414,933.33	PAYOFF GCL LOAN#1022002063
2/12		431,937.22	1092
2/12		93,111.10	1091
2/12		52,558.89	PRCPL &INTPYMNT GCL LN#1022002060
2/23		70,931.21	INTEREST PYMNT LN#1022001867-1022002051

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
2/01	4,829.98	2/08	4,774.98	2/12	4,694.98
2/02	4,789.98	2/11	150,404.97	2/23	4,669.98

Any error or exception should be reported directly to the Wall Street branch.



NBP

National Bank of Pakistan

Statement of Account

Page: 2

NON-FDIC BANK

GLOBAL CONTAINER LINES LTD
MARGIN A/C
100 QUENTIN ROOSEVELT BOULEVARD
SUITE 103
GARDEN CITY NY 11530

Account Number: 55302051
Statement Date: 2/26/10

ME

CHECKING

GLOBAL CONTAINER LINES LTD
MARGIN A/C

Acct 55302051

Beginning Balance	2/01/10	36,250.00	
Deposits / Misc Credits	0	.00	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	2/28/10	36,250.00	**
Service Charge		.00	

Any error or exception should be reported directly to the Wall Street branch.



Direct inquiries to Customer Service
(877) 694-9111

GLOBAL CONTAINER LINES LIMITED
100 QUENTIN ROOSEVELT BLVD STE 103
GARDEN CITY NY 11530-4843

53635



0 ENCLOSURES Page 1

Business Checking		402402 518 3	
Opening balance	02-01-10		256.42
+Deposits/Credits	0		0.00
-Checks/Debits	1		90.00
-Service charge			0.00
Ending balance	02-28-10		166.42
Days in Statement Period	28		

DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Beginning Balance				256.42
02-25	Analysis service charge debit		90.00		166.42
	ANALYSIS CHRG				
	Ending balance				166.42

END OF STATEMENT

Capital One Bank is a trade name of Capital One, N. A.
and does not refer to a separately insured institution.

Capital One, N.A., Member FDIC EQUAL HOUSING LENDER



Investment Services

An Affiliate of Capital One N.A.
265 Broadhollow Road
Melville, NY 11747
631-577-5800

Member FINRA/SIPC

Statement Period: 02/01/2010 To 02/28/2010

Page 1 of 2

Global Container Lines Limited
Attn: Kazam Paksima
100 Quentin Roosevelt Blvd
Garden City, NY 11530

Please report promptly, 800-248-3919, any inaccuracy or discrepancy in your account. To further protect your rights, including rights under Securities Investor Protection Act (SIPA), you should reconfirm any issue in writing to the address noted above.

Account: 040-0061

Balance Summary as of 02/28/2010

Investment Product(s)	Market Value
Federated Treasury Cash Series	\$1,033.78
	<u>\$1,033.78</u>

Dividend Summary Year to Date

Investment Product(s)	Dividend Income
Federated Treasury Cash Series	\$0.00
	<u>\$0.00</u>

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Investment Services

An Affiliate of Capital One N.A.
265 Broadhollow Road
Melville, NY 11747
631-577-5800

Member FINRA/SIPC

Statement Period: 02/01/2010 To 02/28/2010

Global Container Lines Limited
Attn: Kazam Paksima
Account: 040-0061

Page 2 of 2

Transaction Detail

Trade Date	Transaction Description	# Shares	Price	Trans. Amt.	Market Value
------------	-------------------------	----------	-------	-------------	--------------

Federated Treasury Cash Series
Fund Acronym: TCS / Fund Number: 135

Previous Balance	\$1,033.78
------------------	------------

Ending Balance	\$1,033.78
----------------	------------

The 30 day net yield as of 02/28/2010 will be 0.00%

The Federal Deposit Insurance Corporation ("FDIC") requires banks to provide sweep account customers with this disclosure: Funds swept from a deposit account and transferred to the money market fund are not "deposits" within the meaning of 12 U.S.C. § 1813(l) and thus are not insured by the FDIC. In the event of Bank failure, funds that have been transferred to the money market fund will be considered part of your assets held in the money market fund. If the Bank fails before the funds are transferred to the money market fund, the funds will be considered "deposits" within the meaning of 12 U.S.C. § 1813(l) and insured by the FDIC up to the maximum amount allowed by law for all deposits held at Bank in the same legal category of ownership.

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National Bank of Pakistan

Statement of Account

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NON-FDIC BAN

GCL SHIPPING CORP. MARSHALL ISLAND
TRUST COMPANY COMPLEX
AJELTAKE ROAD, AJELTAKE ISLAND
MAJURO, MARSHALL ISLAND MH96960

Account Number: 55302080
Statement Date: 2/26/10

ME

CHECKING

GCL SHIPPING CORP. MARSHALL ISLAND

Acct 55302080

Beginning Balance	2/01/10	4,954.99	
Deposits / Misc Credits	0	.00	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	2/28/10	4,954.99	**
Service Charge		.00	

Any error or exception should be reported directly to the Wall Street branch.



Statement of Account

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NON-FDIC BAN

GCL SHIPPING CORP. MARSHALL ISLAND
TRUST COMPANY COMPLEX
AJELTAKE ROAD, AJELTAKE ISLAND
MAJURO, MARSHALL ISLAND MH96960

Account Number: 55302081
Statement Date: 2/26/10

ME

CHECKING

GCL SHIPPING CORP. MARSHALL ISLAND

Acct 55302081

Beginning Balance	2/01/10	1,000.00	
Deposits / Misc Credits	0	.00	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	2/28/10	1,000.00	**
Service Charge		.00	

Any error or exception should be reported directly to the Wall Street branch.

SHIPTRADE, INC.
Check Detail
February 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		2/3/2010	ADP, INC.		10600 · CHASE- T...		-11,525.18
					66100 · TAXES-FI...	-2,495.59	2,495.59
					65300 · PAYROLL...	-9,029.59	9,029.59
TOTAL						-11,525.18	11,525.18
Check		2/3/2010	SERVICE CHARG...		10500 · CHASE- P...		-61.00
					52000 · BANK CH...	-61.00	61.00
TOTAL						-61.00	61.00
Check		2/10/2010	BUSINESS LOAN ...		10100 · CITIBANK...		-48.84
					57000 · INTERES...	-48.84	48.84
TOTAL						-48.84	48.84
Check		2/18/2010	ADP, INC.		10600 · CHASE- T...		-11,442.31
					66100 · TAXES-FI...	-2,412.73	2,412.73
					65300 · PAYROLL...	-9,029.58	9,029.58
TOTAL						-11,442.31	11,442.31
Check	1015	2/5/2010	UNION CENTRAL ...		10600 · CHASE- T...		-314.92
					65300 · PAYROLL...	-314.92	314.92
TOTAL						-314.92	314.92
Check	1016	2/5/2010	UNION CENTRAL ...		10600 · CHASE- T...		-1,997.27
					61000 · 401K EXP...	-527.54	527.54
					65300 · PAYROLL...	-1,469.73	1,469.73
TOTAL						-1,997.27	1,997.27
Check	1017	2/12/2010	UNION CENTRAL ...		10600 · CHASE- T...		-314.92
					65300 · PAYROLL...	-314.92	314.92
TOTAL						-314.92	314.92
Check	1018	2/12/2010	UNION CENTRAL ...		10600 · CHASE- T...		-1,997.27
					61000 · 401K EXP...	-527.54	527.54
					65300 · PAYROLL...	-1,469.73	1,469.73
TOTAL						-1,997.27	1,997.27
Check	1019	2/19/2010	UNION CENTRAL ...		10600 · CHASE- T...		-358.67
					65300 · PAYROLL...	-358.67	358.67
TOTAL						-358.67	358.67
Check	1020	2/19/2010	UNION CENTRAL ...		10600 · CHASE- T...		-1,997.27
					61000 · 401K EXP...	-527.54	527.54
					65300 · PAYROLL...	-1,469.73	1,469.73
TOTAL						-1,997.27	1,997.27

SHIPTRADE, INC.
Check Detail
February 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1021	2/25/2010	UNION CENTRAL ...		10600 · CHASE- T...		-358.67
					65300 · PAYROLL...	-358.67	358.67
TOTAL						-358.67	358.67
Check	1022	2/26/2010	UNION CENTRAL ...		10600 · CHASE- T...		-1,997.27
					61000 · 401K EXP...	-527.54	527.54
					65300 · PAYROLL...	-1,469.73	1,469.73
TOTAL						-1,997.27	1,997.27
Check	1028	2/24/2010	ADP, INC.		10600 · CHASE- T...		-11,414.89
					66100 · TAXES-FI...	-2,385.33	2,385.33
					65300 · PAYROLL...	-9,029.56	9,029.56
TOTAL						-11,414.89	11,414.89
Check	1076	2/1/2010	ADP, INC.		10400 · CHASE- O...		-73.99
					65300 · PAYROLL...	-73.99	73.99
TOTAL						-73.99	73.99
Check	1077	2/1/2010	REMOTE REPOR...		10400 · CHASE- O...		-116.00
					67000 · TELEPHO...	-116.00	116.00
TOTAL						-116.00	116.00
Check	1078	2/3/2010	FEDEX		10400 · CHASE- O...		-167.52
					59000 · OFFICE	-167.52	167.52
TOTAL						-167.52	167.52
Check	1079	2/4/2010	ALL AMERICA TR...		10400 · CHASE- O...		-38.50
					59000 · OFFICE	-38.50	38.50
TOTAL						-38.50	38.50
Check	1080	2/4/2010	CABLEVISION		10400 · CHASE- O...		-84.90
					67000 · TELEPHO...	-84.90	84.90
TOTAL						-84.90	84.90
Check	1081	2/5/2010	ADP, INC.		10400 · CHASE- O...		-73.99
					65300 · PAYROLL...	-73.99	73.99
TOTAL						-73.99	73.99
Check	1082	2/5/2010	U.S. COFFEE		10400 · CHASE- O...		-108.33
					59000 · OFFICE	-108.33	108.33
TOTAL						-108.33	108.33

SHIPTRADE, INC.
Check Detail
February 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1083	2/8/2010	POSTMASTER		10400 · CHASE- O...		-84.75
					59000 · OFFICE	-84.75	84.75
TOTAL						-84.75	84.75
Check	1084	2/8/2010	T-MOBILE		10400 · CHASE- O...		-1,329.86
					67000 · TELEPHO...	-1,329.86	1,329.86
TOTAL						-1,329.86	1,329.86
Check	1085	2/8/2010	FEDEX		10400 · CHASE- O...		-106.47
					59000 · OFFICE	-106.47	106.47
TOTAL						-106.47	106.47
Check	1086	2/8/2010	ADP, INC.		10400 · CHASE- O...		-40.00
					65300 · PAYROLL...	-40.00	40.00
TOTAL						-40.00	40.00
Check	1087	2/11/2010	AMERICAN EXPR...		10400 · CHASE- O...		-485.52
					69000 · CREDIT C...	-485.52	485.52
TOTAL						-485.52	485.52
Check	1088	2/16/2010	FEDEX		10400 · CHASE- O...		-53.25
					59000 · OFFICE	-53.25	53.25
TOTAL						-53.25	53.25
Check	1089	2/16/2010	OXFORD HEALTH...		10400 · CHASE- O...		-1,278.64
					56000 · INSURAN...	-1,278.64	1,278.64
TOTAL						-1,278.64	1,278.64
Check	1090	2/16/2010	FEDEX		10400 · CHASE- O...		-29.19
					59000 · OFFICE	-29.19	29.19
TOTAL						-29.19	29.19
Check	1091	2/16/2010	VODA NETWORK...		10400 · CHASE- O...		-434.95
					67000 · TELEPHO...	-434.95	434.95
TOTAL						-434.95	434.95
Check	1092	2/16/2010	ONE COMMUNIC...		10400 · CHASE- O...		-1,365.76
					67000 · TELEPHO...	-1,365.76	1,365.76
TOTAL						-1,365.76	1,365.76
Check	1093	2/17/2010	DIANE SBOTO		10400 · CHASE- O...		-1,000.00
					62000 · PETTY CA...	-1,000.00	1,000.00
TOTAL						-1,000.00	1,000.00

SHIPTRADE, INC.
Check Detail
February 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1094	2/19/2010	ADP, INC.		10400 · CHASE- O...		-73.99
					65300 · PAYROLL...	-73.99	73.99
TOTAL						-73.99	73.99
Check	1095	2/19/2010	ALL AMERICA TR...		10400 · CHASE- O...		-38.50
					59000 · OFFICE	-38.50	38.50
TOTAL						-38.50	38.50
Check	1096	2/19/2010	EMPIRE HEALTH ...		10400 · CHASE- O...		-3,098.70
					56000 · INSURAN...	-3,098.70	3,098.70
TOTAL						-3,098.70	3,098.70
Check	1097	2/22/2010	EMPIRE HEALTH ...		10400 · CHASE- O...		-510.00
					56000 · INSURAN...	-510.00	510.00
TOTAL						-510.00	510.00
Check	1098	2/22/2010	EMPIRE HEALTH ...		10400 · CHASE- O...		-9,856.83
					56000 · INSURAN...	-9,856.83	9,856.83
TOTAL						-9,856.83	9,856.83
Check	1099	2/23/2010	UNITED HEALTH...		10400 · CHASE- O...		-560.00
					56000 · INSURAN...	-560.00	560.00
TOTAL						-560.00	560.00
Check	1100	2/23/2010	UNITED HEALTH...		10400 · CHASE- O...		-39.40
					56000 · INSURAN...	-39.40	39.40
TOTAL						-39.40	39.40
Check	1101	2/23/2010	UNITED HEALTH...		10400 · CHASE- O...		-39.40
					56000 · INSURAN...	-39.40	39.40
TOTAL						-39.40	39.40
Check	1102	2/23/2010	UNITED HEALTH...		10400 · CHASE- O...		-37.40
					56000 · INSURAN...	-37.40	37.40
TOTAL						-37.40	37.40
Check	1103	2/23/2010	UNITED HEALTH...		10400 · CHASE- O...		-37.40
					56000 · INSURAN...	-37.40	37.40
TOTAL						-37.40	37.40
Check	1104	2/23/2010	UNITED HEALTH...		10400 · CHASE- O...		-480.50
					56000 · INSURAN...	-480.50	480.50
TOTAL						-480.50	480.50

SHIPTRADE, INC.
Check Detail
February 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1105	2/23/2010	FEDEX		10400 · CHASE- O...		-18.11
					59000 · OFFICE	-18.11	18.11
TOTAL						-18.11	18.11
Check	1106	2/24/2010	ADP, INC.		10400 · CHASE- O...		-148.10
					65300 · PAYROLL...	-148.10	148.10
TOTAL						-148.10	148.10
Check	1107	2/25/2010	JEFFREY MANAG...		10400 · CHASE- O...		-7,688.77
					64000 · RENT	-7,688.77	7,688.77
TOTAL						-7,688.77	7,688.77
Check	1108	2/26/2010	ADP, INC.		10400 · CHASE- O...		-73.99
					65300 · PAYROLL...	-73.99	73.99
TOTAL						-73.99	73.99
Check	1109	2/25/2010	MERCHANTS INS...		10400 · CHASE- O...		-120.44
					56000 · INSURAN...	-120.44	120.44
TOTAL						-120.44	120.44
Check	10290	2/3/2010	SHAIKH ABDULL...		10500 · CHASE- P...		-1,353.98
					65300 · PAYROLL...	-1,353.98	1,353.98
TOTAL						-1,353.98	1,353.98
Check	10291	2/3/2010	RAMA AGNIHOTRI		10500 · CHASE- P...		-1,166.32
					65300 · PAYROLL...	-1,166.32	1,166.32
TOTAL						-1,166.32	1,166.32
Check	10292	2/3/2010	HOSSEIN ALIZAD...		10500 · CHASE- P...		-188.64
					65300 · PAYROLL...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10293	2/3/2010	LORNA DAVIS		10500 · CHASE- P...		-377.63
					65300 · PAYROLL...	-377.63	377.63
TOTAL						-377.63	377.63
Check	10294	2/3/2010	SULEYMAN BUR...		10500 · CHASE- P...		-726.66
					65300 · PAYROLL...	-726.66	726.66
TOTAL						-726.66	726.66
Check	10295	2/3/2010	HARRIET KESHIN...		10500 · CHASE- P...		-431.68
					65300 · PAYROLL...	-431.68	431.68
TOTAL						-431.68	431.68

SHIPTRADE, INC.
Check Detail
February 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10296	2/3/2010	HOMA NOZARTA...		10500 · CHASE- P...		-658.32
					65300 · PAYROLL...	-658.32	658.32
TOTAL						-658.32	658.32
Check	10297	2/3/2010	ALI PAKSIMA		10500 · CHASE- P...		-3,435.15
					65300 · PAYROLL...	-3,435.15	3,435.15
TOTAL						-3,435.15	3,435.15
Check	10298	2/3/2010	ALI DAVID PAKSI...		10500 · CHASE- P...		-2,100.79
					65300 · PAYROLL...	-2,100.79	2,100.79
TOTAL						-2,100.79	2,100.79
Check	10299	2/3/2010	BIJAN PAKSIMA		10500 · CHASE- P...		-1,898.93
					65300 · PAYROLL...	-1,898.93	1,898.93
TOTAL						-1,898.93	1,898.93
Check	10300	2/3/2010	KAZEM PAKSIMA		10500 · CHASE- P...		-3,041.65
					65300 · PAYROLL...	-3,041.65	3,041.65
TOTAL						-3,041.65	3,041.65
Check	10301	2/3/2010	DIANE SBOTO		10500 · CHASE- P...		-670.72
					65300 · PAYROLL...	-670.72	670.72
TOTAL						-670.72	670.72
Check	10302	2/3/2010	HORMOZ SHAYE...		10500 · CHASE- P...		-2,633.99
					65300 · PAYROLL...	-2,633.99	2,633.99
TOTAL						-2,633.99	2,633.99
Check	10303	2/10/2010	SHAIKH ABDULL...		10500 · CHASE- P...		-1,353.99
					65300 · PAYROLL...	-1,353.99	1,353.99
TOTAL						-1,353.99	1,353.99
Check	10304	2/10/2010	RAMA AGNIHOTRI		10500 · CHASE- P...		-1,166.32
					65300 · PAYROLL...	-1,166.32	1,166.32
TOTAL						-1,166.32	1,166.32
Check	10305	2/10/2010	HOSSEIN ALIZAD...		10500 · CHASE- P...		-188.64
					65300 · PAYROLL...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10306	2/10/2010	LORNA DAVIS		10500 · CHASE- P...		-377.63
					65300 · PAYROLL...	-377.63	377.63
TOTAL						-377.63	377.63

SHIPTRADE, INC.
Check Detail
February 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10307	2/10/2010	SULEYMAN BUR...		10500 · CHASE- P...		-726.67
					65300 · PAYROLL...	-726.67	726.67
TOTAL						-726.67	726.67
Check	10308	2/10/2010	HARRIET KESHIN...		10500 · CHASE- P...		-431.69
					65300 · PAYROLL...	-431.69	431.69
TOTAL						-431.69	431.69
Check	10309	2/10/2010	HOMA NOZARTA...		10500 · CHASE- P...		-658.33
					65300 · PAYROLL...	-658.33	658.33
TOTAL						-658.33	658.33
Check	10310	2/10/2010	ALI DAVID PAKSI...		10500 · CHASE- P...		-3,435.15
					65300 · PAYROLL...	-3,435.15	3,435.15
TOTAL						-3,435.15	3,435.15
Check	10311	2/10/2010	ALI DAVID PAKSI...		10500 · CHASE- P...		-2,100.78
					65300 · PAYROLL...	-2,100.78	2,100.78
TOTAL						-2,100.78	2,100.78
Check	10312	2/10/2010	BIJAN PAKSIMA		10500 · CHASE- P...		-1,898.92
					65300 · PAYROLL...	-1,898.92	1,898.92
TOTAL						-1,898.92	1,898.92
Check	10313	2/10/2010	KAZEM PAKSIMA		10500 · CHASE- P...		-3,041.65
					65300 · PAYROLL...	-3,041.65	3,041.65
TOTAL						-3,041.65	3,041.65
Check	10314	2/10/2010	DIANE SBOTO		10500 · CHASE- P...		-670.73
					65300 · PAYROLL...	-670.73	670.73
TOTAL						-670.73	670.73
Check	10315	2/10/2010	HORMOZ SHAYE...		10500 · CHASE- P...		-2,634.00
					65300 · PAYROLL...	-2,634.00	2,634.00
TOTAL						-2,634.00	2,634.00
Check	10316	2/10/2010	ADP, INC.		10600 · CHASE- T...		-11,462.18
					66100 · TAXES-FI...	-2,432.63	2,432.63
					65300 · PAYROLL...	-9,029.55	9,029.55
TOTAL						-11,462.18	11,462.18
Check	10316	2/18/2010	SHAIKH ABDULL...		10500 · CHASE- P...		-1,353.98
					65300 · PAYROLL...	-1,353.98	1,353.98
TOTAL						-1,353.98	1,353.98

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SHIPTRADE, INC.
Check Detail
February 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10317	2/18/2010	RAMA AGNIHOTRI		10500 · CHASE- P...		-1,166.33
					65300 · PAYROLL...	-1,166.33	1,166.33
TOTAL						-1,166.33	1,166.33
Check	10318	2/18/2010	HOSSEIN ALIZAD...		10500 · CHASE- P...		-188.64
					65300 · PAYROLL...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10319	2/18/2010	LORNA DAVIS		10500 · CHASE- P...		-377.63
					65300 · PAYROLL...	-377.63	377.63
TOTAL						-377.63	377.63
Check	10320	2/18/2010	SULEYMAN BUR...		10500 · CHASE- P...		-726.66
					65300 · PAYROLL...	-726.66	726.66
TOTAL						-726.66	726.66
Check	10321	2/18/2010	HARRIET KESHIN...		10500 · CHASE- P...		-431.68
					65300 · PAYROLL...	-431.68	431.68
TOTAL						-431.68	431.68
Check	10322	2/18/2010	HOMA NOZARTA...		10500 · CHASE- P...		-658.32
					65300 · PAYROLL...	-658.32	658.32
TOTAL						-658.32	658.32
Check	10323	2/18/2010	ALI PAKSIMA		10500 · CHASE- P...		-3,435.15
					65300 · PAYROLL...	-3,435.15	3,435.15
TOTAL						-3,435.15	3,435.15
Check	10324	2/18/2010	ALI DAVID PAKSI...		10500 · CHASE- P...		-2,100.79
					65300 · PAYROLL...	-2,100.79	2,100.79
TOTAL						-2,100.79	2,100.79
Check	10325	2/18/2010	BIJAN PAKSIMA		10500 · CHASE- P...		-1,898.93
					65300 · PAYROLL...	-1,898.93	1,898.93
TOTAL						-1,898.93	1,898.93
Check	10326	2/18/2010	KAZEM PAKSIMA		10500 · CHASE- P...		-2,997.90
					65300 · PAYROLL...	-2,997.90	2,997.90
TOTAL						-2,997.90	2,997.90
Check	10327	2/18/2010	DIANE SBOTO		10500 · CHASE- P...		-670.72
					65300 · PAYROLL...	-670.72	670.72
TOTAL						-670.72	670.72

SHIPTRADE, INC.
Check Detail
February 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10328	2/18/2010	HORMOZ SHAYE...		10500 · CHASE- P...		-2,633.99
					65300 · PAYROLL...	-2,633.99	2,633.99
TOTAL						-2,633.99	2,633.99
Check	10329	2/24/2010	SHAIKH ABDULL...		10500 · CHASE- P...		-1,353.99
					65300 · PAYROLL...	-1,353.99	1,353.99
TOTAL						-1,353.99	1,353.99
Check	10330	2/24/2010	RAMA AGNIHOTRI		10500 · CHASE- P...		-1,166.32
					65300 · PAYROLL...	-1,166.32	1,166.32
TOTAL						-1,166.32	1,166.32
Check	10331	2/24/2010	HOSSEIN ALIZAD...		10500 · CHASE- P...		-188.64
					65300 · PAYROLL...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10332	2/24/2010	LORNA DAVIS		10500 · CHASE- P...		-377.63
					65300 · PAYROLL...	-377.63	377.63
TOTAL						-377.63	377.63
Check	10333	2/24/2010	SULEYMAN BUR...		10500 · CHASE- P...		-726.66
					65300 · PAYROLL...	-726.66	726.66
TOTAL						-726.66	726.66
Check	10334	2/24/2010	HARRIET KESHIN...		10500 · CHASE- P...		-431.69
					65300 · PAYROLL...	-431.69	431.69
TOTAL						-431.69	431.69
Check	10335	2/24/2010	HOMA NOZARTA...		10500 · CHASE- P...		-658.33
					65300 · PAYROLL...	-658.33	658.33
TOTAL						-658.33	658.33
Check	10336	2/24/2010	ALI PAKSIMA		10500 · CHASE- P...		-3,435.15
					65300 · PAYROLL...	-3,435.15	3,435.15
TOTAL						-3,435.15	3,435.15
Check	10337	2/24/2010	ALI DAVID PAKSI...		10500 · CHASE- P...		-2,100.78
					65300 · PAYROLL...	-2,100.78	2,100.78
TOTAL						-2,100.78	2,100.78
Check	10338	2/24/2010	BIJAN PAKSIMA		10500 · CHASE- P...		-1,898.92
					65300 · PAYROLL...	-1,898.92	1,898.92
TOTAL						-1,898.92	1,898.92

SHIPTRADE, INC.
Check Detail
February 2010

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10339	2/24/2010	KAZEM PAKSIMA		10500 · CHASE- P...		-2,997.90
					65300 · PAYROLL...	-2,997.90	2,997.90
TOTAL						-2,997.90	2,997.90
Check	10340	2/24/2010	DIANE SBOTO		10500 · CHASE- P...		-670.73
					65300 · PAYROLL...	-670.73	670.73
TOTAL						-670.73	670.73
Check	10341	2/24/2010	HORMOZ SHAYE...		10500 · CHASE- P...		-2,634.00
					65300 · PAYROLL...	-2,634.00	2,634.00
TOTAL						-2,634.00	2,634.00
Check	10342	2/26/2010	LORNA DAVIS		10500 · CHASE- P...		-377.63
					65300 · PAYROLL...	-377.63	377.63
TOTAL						-377.63	377.63
Check	1111...	2/25/2010	LORNA DAVIS		10500 · CHASE- P...		-377.63
					65300 · PAYROLL...	-377.63	377.63
TOTAL						-377.63	377.63

PAYMENTS FROM JPMORGAN CHASE/GLOBAL,ACCOUNT#893032972
FROM FEBRUARY 01,2010 TO FEBRUARY 28,2010

PAID TO	DATE PAID	AMOUNT PAID
ALAL-MOMBASA FOR G.PROSPERITY CREW EXPENSES	4-Feb-10	\$ 22,199.98
ENIGMA-MONROVIA FOR CATERINA CASH TO MASTER	4-Feb-10	\$ 20,111.67
CREDIT CARD	12-Feb-10	\$ 41,400.00
JPMARGAN CHASE/GLOBAL,ACC#863337135	23-Feb-10	\$ 226,920.00
INTEREST ON CREDIT CARD	23-Feb-10	\$ 127.61
TOTAL		\$ 310,759.26

**PAYMENTS FROM JPMORGAN CHASE/GLOBAL,ACCOUNT#863337135
FROM FEBRUARY 01,2010 TO FEBRUARY 28,2010**

PAID TO	DATE PAID	AMOUNT PAID
CAPT.RAMA FOR STEVEDIDING V/9412	1-Feb-10	\$ 80,000.00
ENIGMA-MONROVIA FOR CATERINA CASH TO MASTER	1-Feb-10	\$ 5,300.00
SPEDAG FOR G.PROGRESS V/9410 INLAND TRANSPORTATION	1-Feb-10	\$ 19,341.36
DHL FOR POSTAGE EXPENSES	1-Feb-10	\$ 115.56
JPMARGAN CHASE/SHIPTRADE,ACC#863337150(PAYROLL)	2-Feb-10	\$ 15,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337143(OPERATING)	2-Feb-10	\$ 10,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337168(TAXES&401 K)	2-Feb-10	\$ 10,000.00
TAMARA KUTSENKO UKRAIN FOR CATERINE CREW WAGES	2-Feb-10	\$ 9,500.00
SVITTANA MIGILOYNA UKRAIN FOR CATERINA CREW WAGES	2-Feb-10	\$ 5,500.00
KAWAFIL FOR V/9412 INLAND TRANSPORTATION	3-Feb-10	\$ 558,187.50
KPI FOR G.PROGRESS BUNKERS	2-Mar-10	\$ 145,000.00
NEPTUNE SHIPPING FOR V/9412 STEVEDORING	3-Feb-10	\$ 54,439.75
ALKASSIMOYEMEN FOR G.PROGRESS V/0002 D/A	3-Feb-10	\$ 8,689.00
MARLINK FOR COMMUNICATION EXPENSES	3-Feb-10	\$ 569.57
U.S.TRUSTEE FOR COURT FEE	3-Feb-10	\$ 13,000.00
WATSON,FARELEY&WILLIA FOR PROFESSIONAL FEES ON LOAN#1022002051	3-Feb-10	\$ 17,642.40
MERCURE FOR INLAND TRANSPORTATION	8-Feb-10	\$ 200,000.00
KPI FOR G.PROSPERITY BUNKERS	9-Feb-10	\$ 82,900.00
ALAL-MOMBASA FOR G.PROSPERITY CREW WAGES	9-Feb-10	\$ 33,154.76
JPMARGAN CHASE/SHIPTRADE,ACC#863337150(PAYROLL)	9-Feb-10	\$ 15,500.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337168(TAXES&401 K)	9-Feb-10	\$ 11,000.00
ZALIZCHUK KONSTIANTYN FOR G.PROGRESS CREW WAGES	9-Feb-10	\$ 13,000.00
DEPARTMENT OF STATE FOR FILING FEES	10-Feb-10	\$ 9.00
ALAL-MOMBASA FOR G.PROSPERITY V/0003 D/A	11-Feb-10	\$ 46,000.00
MARINE CONSULTANTS FOR G.PRECISION REPAIRS	11-Feb-10	\$ 3,283.68
SLOMAN NEPTUNE SHIPPING FOR V/9412 CHARTER HIRE	12-Feb-10	\$ 345,687.50
MERCURE FOR INLAND TRANSPORTATION	12-Feb-10	\$ 100,000.00
CHASE/GCL ACC#86337135	12-Feb-10	\$ 41,400.00
GCL SHIPPING-DUBAI FOR G.PROGRESS CREW WAGES	12-Feb-10	\$ 22,996.11
MERIDIANA-POMORSKA FOR SLOMAN TRADER V/9412 STEVEDORING	12-Feb-10	\$ 7,115.11
GCL SHIPPING-DUBAI FOR G.PROGRESS CREW WAGES	12-Feb-10	\$ 25,962.56
DEBITED BY CHASE/GCL FOR SERVICE FEE	16-Feb-10	\$ 129.08
DEWITT FOR INSURANCE	17-Feb-10	\$ 77,603.36
JPMARGAN CHASE/SHIPTRADE,ACC#863337150(PAYROLL)	17-Feb-10	\$ 20,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337168(TAXES&401 K)	17-Feb-10	\$ 18,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337143(OPERATING)	17-Feb-10	\$ 7,000.00
BAHAMAS MARITIME FOR G.PROGRESS&G.PROSPERITY	17-Feb-10	\$ 7,637.30
MARLINK FOR COMMUNICATION EXPENSES	17-Feb-10	\$ 1,524.77
MERCURE FOR INLAND TRANSPORTATION	19-Feb-10	\$ 100,000.00
A-N-D FOR COMMUNICATION EXPENSES	19-Feb-10	\$ 218.34
N.B.P/GLOBAL	23-Feb-10	\$ 70,931.21
GCL SHIPPING-DUBAI FOR ADMINISTRATION EXPENSES	23-Feb-10	\$ 50,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337150(PAYROLL)	23-Feb-10	\$ 20,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337168(TAXES&401 K)	23-Feb-10	\$ 13,000.00
JPMARGAN CHASE/SHIPTRADE,ACC#863337143(OPERATING)	23-Feb-10	\$ 12,000.00
KHIMJI RAMDAS FOR CARGO EXPENSES	24-Feb-10	\$ 6,371.53
GCL SHIPPING-DUBAI FOR CARGO EXPENSES	24-Feb-10	\$ 67,598.68
SAI-MUMBAI FOR G.PROGRESS V/0002&G.PROSPERITY V/0003 D/A	24-Feb-10	\$ 50,000.00
ENIGMA-MONROVIA FOR CATERINA CASH TO MASTER	24-Feb-10	\$ 9,950.00
BOBROVA NATAL'YA UKRAIN FOR CATERINA CREW WAGES	24-Feb-10	\$ 9,200.00
MERCURE FOR INLAND TRANSPORTATION	25-Feb-10	\$ 100,000.00
C.HARTWIG-SZCZECIN FOR SLOMAN TRADER V/9412 CARGO EXPENSES	25-Feb-10	\$ 47,111.94
DEWITT FOR INSURANCE	25-Feb-10	\$ 10,632.00
DEWITT FOR INSURANCE	25-Feb-10	\$ 10,331.25
DEWITT FOR INSURANCE	25-Feb-10	\$ 150.00
MR.BIJAN PAKSIMA FOR AIRLIN TICKETS FOR TRIP TO DUBAI	25-Feb-10	\$ 3,685.09
TO CAPT.RAMA FOR SLOMAN TRADER V/9412 CARGO EXPENSES	25-Feb-10	\$ 19,646.54
TOTAL		\$ 2,633,014.95

**PAYMENTS FROM NATIONAL BANK OF PAKISTAN/GLOBAL,ACCOUNT#55302050
FROM FEBRUARY 01,2010 TO FEBRUARY 28,2010**

PAID TO	DATE PAID	AMOUNT PAID
PAYMENT,BAL. OF LC#1022002025&INTEREST	1-Feb-10	\$ 392,265.56
JPMARGAN CHASE/GLOBAL,ACC#863337135+BANK CHARGES	1-Feb-10	\$ 788,714.18
JPMARGAN CHASE/GLOBAL,ACC#863337135+BANK CHARGES		\$ 64,607.55
JPMARGAN CHASE/GLOBAL,ACC#863337135+BANK CHARGES		\$ 650,015.00
PAYMENT,LC#1022002063&INTEREST		\$ 2,414,933.33
PAYMENT,PART OF LC#1022002060&INTEREST		\$ 52,558.89
JPMARGAN CHASE/GLOBAL,ACC#863337135+BANK CHARGES		\$ 431,937.22
JPMARGAN CHASE/GLOBAL,ACC#863337135+BANK CHARGES		\$ 93,111.10
BANK CHARGES		\$ 25.00
INTEREST ON LOAN#1022001867&2051		\$ 70,931.21
TOTAL		\$ 4,959,099.04

**PAYMENTS FROM CAPITAL ONE/GLOBAL,ACCOUNT#402402 518 3
FROM FEBRUARY 01,2010 TO FEBRUARY 28,2010**

PAID TO	DATE PAID	AMOUNT PAID
CAPTITAL ONE/GLOBAL FOR SERVICE CHARGES	28-Feb-10	\$ 90.00
TOTAL		\$ 90.00

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE FILING TO DATE
Gross Revenues	1,641,150	11,140,681
Less: Returns and Allowances	-	-
Net Revenue	1,641,150	11,140,681
COST OF GOODS SOLD		
Beginning Inventory	-	-
Add: Purchases	-	-
Add: Cost of Labor	-	-
Add: Other Costs (attach schedule)	-	-
Less: Ending Inventory	-	-
Cost of Goods Sold	-	-
Gross Profit	1,641,150	11,140,681
OPERATING EXPENSES		
Advertising	-	-
Auto and Truck Expense	-	-
Bad Debts	-	-
Contributions	-	-
Employee Benefits Programs	-	-
Officer/Insider Compensation*	-	-
Insurance	15,094	629,462
Management Fees/Bonuses	-	-
Office Expense	-	-
Pension & Profit-Sharing Plans	-	-
Repairs and Maintenance	-	-
Rent and Lease Expense	7,689	31,497
Salaries/Commissions/Fees	145,369	568,860
Supplies	-	-
Taxes - Payroll	9,726	28,809
Taxes - Real Estate	-	-
Taxes - Other	-	-
MTA	-	-
Travel and Entertainment	-	-
Utilities	-	-
Other (attach schedule)	-	-
401K Expense	2,110	9,672
Administrative Expenses	50,403	50,403
Bank Charges	406	4,189
Bunkers	501,754	1,899,135
Charter Hire	1,018,600	2,352,463
Company Registration Renewal	-	-
Container Rental	-	158,346
Container Repairs	-	386
Container Storage	-	22,566
Container Transportation	-	12,422
Credit Card Expense	486	8,031
Crew Wages	-	114,700
Daily Running Expenses	130,639	214,689
Dry Docking	62,741	1,744,257
Exchange Difference	-	35,198
Filing Fees	-	150
Freight	(560,000)	(560,000)
Inland Freight	495,896	2,316,061
Insurance Premium	44,357	101,860
Interest	100,866	352,461
Legal Fees **	17,642	218,085
Marketing Expenses	-	54
Misc	7,638	8,718
Mombasa Operational Equipments	-	5,905
Office	645	15,179
On Carriage Expenses	109,915	4,270,090
Other Container Expenses	-	3,995
Other Deposits	-	-
Other Ships Voyage Expense	102,607	359,260
Payroll Expense	-	518
Petty Cash	1,000	2,000
Pension Fees	-	1,211
Port Expenses	128,377	334,652
Postage/ Courier Expenses	-	377
Prior Year Adjustments	-	103,882
Professional Fees	-	59,555
Ships Cargo Expense	286,399	441,469
Telephone	6,107	52,939
Travel	3,685	3,685
Total Operating Expenses Before Depreciation	2,690,150	15,977,190
Depreciation/Depletion/Amortization	77,446	295,346
Net Profit (Loss) Before Other Income & Expenses	(1,126,446)	(5,131,855)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	-	-
Loan Repayment	-	-
Proceeds from sale of Vessel	-	1,572,529
Sale of Asset	-	35,592
US Treasury	-	15,025
Interest Expense	-	18,694
Other Expense (attach schedule)	-	-
Cost of sale of Vessel	-	(2,818,300)
Net Profit (Loss) Before Reorganization Items	(1,126,446)	(6,308,315)
REORGANIZATION ITEMS		
Professional Fees	75,000	194,000
U. S. Trustee Quarterly Fees	3,500	20,000
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	-	-
Gain (Loss) from Sale of Equipment	-	-
Other Reorganization Expenses (attach schedule)	-	-
Total Reorganization Expenses	78,500	214,000
Income Taxes	-	-
Net Profit (Loss)	(1,204,946)	(6,522,315)

*Insider" is defined in 11 U.S.C. Section 101(31).

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	CONSOLIDATED		SHIPTRADE		GLOBAL PROSPERITY		GLOBAL SHIPPING CORE		GLOBAL PROGRESS LLC		GILMORE SHIPPING		REDSTONE		GLOBAL CONTAINER	
	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE	MONTH	CUMULATIVE - FILING TO DATE
Gross Revenues	1,641,150	11,140,681	2,282,210	518,235	2,282,210	518,235	2,282,210	518,235	2,282,210	620,000	2,282,210	620,000	2,282,210	620,000	2,282,210	620,000
Less: Returns and Allowances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Revenue	1,641,150	11,140,681	2,282,210	518,235	2,282,210	518,235	2,282,210	518,235	2,282,210	620,000	2,282,210	620,000	2,282,210	620,000	2,282,210	620,000
COST OF GOODS SOLD																
Beginning Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Port of Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Other Cost (attach schedule)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Ending Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	1,641,150	11,140,681	2,282,210	518,235	2,282,210	518,235	2,282,210	518,235	2,282,210	620,000	2,282,210	620,000	2,282,210	620,000	2,282,210	620,000
OPERATING EXPENSES																
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto and Truck Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Officer/Member Compensation*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	15,094	629,462	15,094	52,767	235,160	52,767	235,160	52,767	235,160	235,160	91,201	235,160	235,160	91,201	235,160	235,160
Management Fees/Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pension & Profit-Sharing Plans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	7,689	31,497	7,689	23,808	-	23,808	-	23,808	-	-	-	-	-	-	-	-
Rent and Lease Expense	145,369	568,860	119,234	372,038	-	372,038	-	372,038	-	-	-	-	-	-	-	-
Salaries/Commissions/Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes - Payroll	9,726	28,809	9,726	19,083	-	19,083	-	19,083	-	-	-	-	-	-	-	-
Taxes - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MTA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel and Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (attach schedule)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
401K Expense	2,110	9,672	2,110	7,562	-	7,562	-	7,562	-	-	-	-	-	-	-	-
Administrative Expenses	50,403	50,403	61	206	-	206	-	206	-	-	25	-	-	-	50,403	-
Bank Charges	406	4,189	61	206	-	206	-	206	-	-	-	-	-	-	345	-
Bunkers	501,724	1,899,135	-	-	-	-	-	-	-	-	-	-	-	-	501,724	-
Charter Hire	1,018,600	2,332,463	-	-	-	-	-	-	-	-	-	-	-	-	1,018,600	-
Company Registration Renewal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Container Rental	-	158,346	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Container Repairs	-	386	-	-	-	-	-	-	-	-	-	-	-	-	158,346	-
Container Storage	-	22,566	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Container Transportation	-	12,422	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit Card Expense	486	8,031	486	7,545	-	7,545	-	7,545	-	-	-	-	-	-	22,566	-
Crew Wages	-	114,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily Running Expenses	130,639	214,689	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dry Docking	62,741	1,764,237	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange Difference	-	35,198	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Filing Fees	-	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Freight	(560,000)	(560,000)	-	-	(280,000)	-	-	-	-	-	-	-	-	-	-	-
Inland Freight	495,896	2,316,561	-	-	-	-	-	-	-	-	-	-	-	-	495,896	-

Insurance Premium	44,357	101,860	49	%	26,500	82,833	17,931	33,808	26,500	82,833				44,357	37,933
Interest	100,886	352,461					17,642	63,443						29,886	52,025
Legal Fees **	17,642	218,085												17,000	137,000
Marketing Expenses		54													\$4
Mile	7,638	8,718		1,080	3,819				3,819						5,903
Monitors Operational Equipments		5,905													(938)
Office	645	15,179	645	15,472										109,915	4,160,125
On Carriage Expenses	109,915	4,270,090													3,395
Other Container Expenses		3,995													
Other Deposits		-													
Other Ship Voyege Expense		-													
Payroll Expense	102,607	359,260												102,607	256,653
Petty Cash	1,000	518	1,000	518											
Pension Fees		2,000	2,000												
Port Expenses	128,377	334,652		1,211										128,377	206,275
Postage/ Courier Expenses		377													377
Prior Year Adjustments		103,882													103,882
Professional Fees		59,555		9,555										286,399	30,000
Ship Cargo Expense	286,399	441,469													155,070
Telephone	6,107	52,939	3,331	12,831										2,776	34,001
Travel	3,685	3,685													
Total Operating Expenses Before Depreciation	2,690,150	15,977,190	159,424	524,792	(185,983)		289,121	35,573	(123,279)	470,251				2,801,115	10,001,297
Depreciation/Depletion/Amortization	77,446	295,246	-		23,826		59,565		23,620	59,050				30,000	75,000
Net Profit (Loss) Before Other Income & Expenses	(1,126,446)	(5,131,850)	(159,424)	(6,537)	(162,157)		(271,314)	(35,573)	(97,659)	93,699	(1,228,633)			(1,189,945)	(2,335,021)
OTHER INCOME AND EXPENSES															
Other Income (attach schedule)															
Loan Repayment		-													
Proceeds from sale of Vessel		1,572,529													
Sale of Asset		35,592													
US Treasury		15,012		15,012											35,592
Interest Expense		18,694													
Other Expense (attach schedule)		-													18,694
Cost of sale of Vessel		(2,818,300)													
Net Profit (Loss) Before Reorganization Items	(1,126,446)	(6,348,315)	(159,424)	8,488	(162,157)		(271,314)	(35,573)	(97,659)	93,699	(2,818,300)			(1,189,945)	(2,288,725)
REORGANIZATION ITEMS															
U. S. Trustee Quarterly Fees	75,000	194,000												75,000	119,000
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	3,500	20,000												3,500	16,500
Gains (Loss) from Sale of Equipment		-													
Other Reorganization Expenses (attach schedule)		-													
Total Reorganization Expenses	78,500	214,000	-	-	-		-	-	-	-				78,500	135,500
Income Taxes		-													
Net Profit (Loss)	(1,204,946)	(6,522,315)	(159,424)	8,488	(162,157)		(271,314)	(35,573)	(97,659)	93,699	(3,174,304)			(1,268,495)	(2,416,235)
** Insider* is defined in 11 U.S.C. Section 101(1).															
** INCLUDES PROFESSIONAL FEE ACCRUAL FOR THE PERIOD ENDED 12/31/09, NOT INCLUDING \$26,000 CREDIT FROM PROCEEDS OF THE NY PRECISION															

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS	2/28/10	1/31/10	11/9/2009
Unrestricted Cash and Equivalents	247,056	198,989	137,889
Restricted Cash and Cash Equivalents (see continuation sheet)	3,202,920	3,202,920	3,202,920
Accounts Receivable (Net)	7,557,582	11,040,608	9,273,369
Notes Receivable	-	-	-
Inventories	-	-	-
Prepaid Expenses	2,206,803	2,303,270	4,180,283
Professional Retainers	-	-	-
Other Current Assets (attach schedule)	-	-	-
Advances	1,432,203	1,269,689	485,777
Cash Escrow held by Court & Attorney	1,128,550	1,128,550	-
Commission Receivable	70,544	70,542	-
Sundry	-	-	-
TOTAL CURRENT ASSETS	15,845,658	19,214,568	17,280,238
PROPERTY & EQUIPMENT			
Real Property and Improvements	-	-	-
Machinery and Equipment	17,855,256	17,855,256	21,352,324
Furniture, Fixtures and Office Equipment	5,158	5,158	5,158
Leasehold Improvements	-	-	-
Vehicles	5,939	5,938	5,939
Less: Accumulated Depreciation	(7,263,437)	(7,185,991)	(7,789,928)
TOTAL PROPERTY & EQUIPMENT	10,602,916	10,680,361	13,573,493
OTHER ASSETS			
Amounts due from Insiders*	-	-	-
Other Assets (attach schedule) (A)	-	-	-
Deferred Charges	230,913	230,913	230,913
Due to Affiliate	2,868,705	2,717,205	2,259,027
Organization Expenses	31,220	31,220	31,220
Less: Accumulated Amortization	(31,220)	(31,220)	(31,220)
TOTAL OTHER ASSETS	3,099,618	2,948,118	2,489,940
TOTAL ASSETS	29,548,192	32,843,047	33,343,671
LIABILITIES AND OWNERS' EQUITY			
LIABILITIES NOT SUBJECT TO COMPROMISE (Post-petition)			
Accounts Payable	-	-	-
Taxes Payable (refer to FORM MOR-4)	-	-	-
Wages Payable	-	-	-
Notes Payable	-	-	-
Agency- Global	162,275	10,773	-
Due to (From) Parent	339,332	55,823	-
Investment in Subsidiary	-	-	-
Loans	-	-	-
Loans & Exchanges	-	-	-
Loan Payable	4,884,522	5,451,628	-
Rent / Leases - Building/Equipment	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-
Professional Fees	-	-	-
Amounts Due to Insiders*	-	-	-
Other Post-petition Liabilities (attach schedule)	-	-	-
Accrued Expenses	393,000	327,500	-
Voyage Ledger	-	-	-
TOTAL POST-PETITION LIABILITIES	5,779,129	5,845,724	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt	-	-	-
Priority Debt	-	-	-
Unsecured Debt	-	-	-
Accounts Payable	15,201,050	15,611,470	16,740,452
Agency- Global	10,599,431	10,599,431	10,599,431
Due to (From) Parent	(7,986,098)	(7,986,098)	(7,986,098)
Investment in Subsidiary	(244,934)	(244,934)	(244,934)
Loans	9,493,880	9,493,880	9,493,880
Loans & Exchanges	57,975	57,975	57,975
Loan Payable	17,811,479	19,424,373	19,424,373
Other Pre-petition Liabilities (attach schedule)	-	-	-
Accrued Expenses	242,000	242,000	242,000
TOTAL PRE-PETITION LIABILITIES	45,174,783	47,198,097	48,327,079
TOTAL LIABILITIES	50,953,912	53,043,821	48,327,079
OWNERS' EQUITY			
Capital Stock	1,079,608	1,079,608	979,608
Additional Paid-In Capital	12,476,490	12,476,490	12,476,490
Partners' Capital Account	-	-	-
Owner's Equity Account	-	-	-
Pre-Petition	-	-	-
Retained Earnings - Pre-Petition	(14,033,444)	(14,033,444)	(14,033,444)
Net Income/ (Loss)- Pre-Petition	(14,256,062)	(14,256,062)	(14,256,062)
Treasure Stock	(150,000)	(150,000)	(150,000)
Post- Petition	-	-	-
Retained Earnings - Post-petition	(5,317,366)	-	-
Net Income/ (Loss)- Post-Petition	(1,204,946)	(5,317,366)	-
Adjustments to Owner Equity (attach schedule)	-	-	-
Post-petition Contributions (attach schedule)	-	-	-
NET OWNERS' EQUITY	(21,405,721)	(20,200,774)	(14,983,408)
TOTAL LIABILITIES AND OWNERS' EQUITY	29,548,191	32,843,047	33,343,671

Insider is defined in 11 U.S.C. Section 101(31).

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

BALANCE SHEET
The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	CONSOLIDATED		SHIPTRIDE		GLOBAL PROSPERITY		GLOBAL SHIPPING CORP.		GLOBAL PROGRESS LLC	
	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH
CURRENT ASSETS	2/28/10	1/31/10	2/28/2010	1/31/2010	2/28/2010	1/31/2010	2/28/2010	1/31/2010	2/28/2010	1/31/2010
Unrestricted Cash and Equivalents	247,056	198,589	137,889	3,202,920	41,960					
Restricted Cash and Cash Equivalents (see continuation sheet)	3,202,920	3,202,920	(1,245)	(9,321)						
Accounts Receivable (Net)	7,557,582	11,040,608								
Notes Receivable	-	-								
Inventories	-	-								
Prepaid Expenses	2,206,803	2,303,270								
Professional Retainers	-	4,180,283			654,905	679,403		1,108,341	1,146,584	1,242,187
Other Current Assets (attach schedule)	-	-								
Advances	1,432,203	1,269,689								
Cash Etc. held by Court & Attorney	1,128,550	1,128,550								
Commission Receivable	70,544	70,542								
Steady	-	-	70,544	70,542						
TOTAL CURRENT ASSETS	15,845,638	19,317,568	53,298	6,123,1	854,905	679,403		1,108,341	1,146,584	1,242,187
PROPERTY & EQUIPMENT										
Real Property and Improvements	-	-								
Machinery and Equipment	17,855,256	17,855,256	264,767	264,767	5,146,345	5,146,345		5,102,855	5,102,855	5,102,855
Furniture, Fixtures and Office Equipment	5,138	5,138								
Leasehold Improvements	-	-								
Vehicles	5,919	5,918								
Less: Accumulated Depreciation	(7,263,437)	(7,185,901)	(264,767)	(264,767)	(754,783)	(730,957)		(748,339)	(724,119)	(665,669)
TOTAL PROPERTY & EQUIPMENT	10,696,916	10,680,466			4,391,562	4,415,388		4,354,516	4,378,736	4,437,186
OTHER ASSETS										
Amounts due from Insiders *	-	-								
Other Assets (attach schedule) (d)	-	-								
Deferred Charges	230,913	230,913								
Due to Affiliate	2,638,705	2,171,205								
Organization Expenses	31,220	31,220								
Less: Accumulated Amortization	(31,220)	(31,220)								
TOTAL OTHER ASSETS	3,079,618	2,469,118								
TOTAL ASSETS	29,546,172	32,043,047	53,298	6,123,1	5,046,467	5,094,791		5,462,857	5,524,720	5,679,373

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding	-	25,404	20,323	Various: See Chart	Various: See Chart	5,082
FICA-Employee	-	11,286	9,029	Various: See Chart	Various: See Chart	2,257
FICA-Employer	-	11,286	9,029	Various: See Chart	Various: See Chart	2,257
Unemployment	-	129	118	Various: See Chart	Various: See Chart	12
Income	-	-	-	-	-	-
Other:	0	-	-	-	-	0
Total Federal Taxes	-0.52	48,106	38,499	-	-	9,607
State and Local	-	-	-	-	-	-
Withholding	-	7,893	6,314	Various: See Chart	Various: See Chart	1,579
Sales	-	-	-	-	-	-
Excise	-	-	-	-	-	-
Unemployment	-	741	580	Various: See Chart	Various: See Chart	161
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other:	-	-	-	-	-	-
NYC Resident	-	566	452	Various: See Chart	Various: See Chart	113
Total State and Local	-	9,199	7,346	-	-	1,853
Total Taxes	(1)	57,206	45,845	-	-	11,460

Check No.	Date Paid	2/3/2010	2/10/2010	2/18/2010	2/24/2010	3/3/2010	TOTAL
Federal							
Social Security: Employee		2,257	2,257	2,257	2,257	2,257	11,286
Social Security: Employer		2,257	2,257	2,257	2,257	2,257	11,286
Federal Withholding		5,081	5,081	5,081	5,081	5,081	25,403
Totals		9,595	9,595	9,595	9,595	9,595	47,976
State							
Federal Unemployment		41	37	26	14	12	129
NY State Income Tax		1,579	1,579	1,579	1,579	1,579	7,893
NY Unemployment		198	138	129	114	161	741
NYC Resident		113	113	113	113	113	566
NY Disability		8	8	8	8	8	39
ADP Amount (Check)		11,525	11,462	11,442	11,415	11,460	57,305

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Current	0-30	Number of Days Past Due	Over 91	Total
Accounts Payable			31,460	61,900	-
Wages Payable					-
Taxes Payable					-
Rent/Leases-Building					-
Rent/Leases-Equipment					-
Secured Debt/Adequate Protection Payments					-
Professional Fees					-
Amounts Due to Insiders					-
Other:					-
Other:					-
Total Post-petition Debts	-	-	-	-	-

Explain how and when the Debtor intends to pay any past due post-petition debts.

AUTOMATIC DATA PROCESSING
TAX FILING SERVICE
400 W COVINA BLVD
SAN DIMAS, CA 91773



SHIPTRADE INC
ATTN DIANE SBOTO
100 QUENTIN ROOSEVELT STE305
GARDEN CITY, NY 11530

BR/CO 52/ML8

STATEMENT OF ACCOUNT
(PERIOD 02/01/2010 TO 02/28/2010)

02/26/2010
PAGE 1

DATE	INVOICE #	AMOUNT
=====	=====	=====
02/02/2010	PAYMENT RECEIVED FOR 6475574-00	11,525.18
02/09/2010	PAYMENT RECEIVED FOR 6537916-00	11,462.18
02/17/2010	PAYMENT RECEIVED FOR 6591408-00	11,442.31
02/24/2010	PAYMENT RECEIVED FOR 6619582-00	11,414.89

Wire Money

Print

Help with this page

I'd like to...

Add a recipient

See wire activity

See/Update recipients

See more choices

Select Recipient

Wire Information

Verify

Confirmation

Finished! Please review the confirmation message below. You can also print it for your records

Wire Money - Step 4 of 4

Wire Scheduled in U.S. Dollars

Your wire is scheduled. To check its status, click "Payments and Transfers" below, then select "See Wire Activity" from the Wire Transfers tab

Wire To	Wire From	Wire Amount	Wire Date	Transaction Number
ADP (...3170)	BUSINESSPLUS EXTRA (...7168)	\$11,525.18 (USD)	02/02/2010	314154934
<div></div>				



[Payments & Transfers](#) > Wire Money

Tuesday, February 09, 2010

Wire Money

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I'd like to...

Select Recipient

Wire Information

Verify

Confirmation

- [Add a recipient](#)
- [See wire activity](#)
- [See/Update recipients](#)
- [See more choices](#)

Finished! Please review the confirmation message below. You can also print it for your records.

Wire Money - Step 4 of 4

Wire Scheduled in U.S. Dollars

Your wire is scheduled. To check its status, click "Payments and Transfers" below, then select "See Wire Activity" from the Wire Transfers tab

Wire To	Wire From	Wire Amount	Wire Date	Transaction Number
ADP(...3170)	BUSINESSPLUS EXTRA(...7168)	\$11,462.18 (USD)	02/09/2010	317473713

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Payments & Transfers > Wire Money

Wednesday, February 17, 2010

Wire Money

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Step 1: Add recipient

Wire Information

Verify

Confirmation

I'd like to...

- [Add a recipient](#)
- [See wire activity](#)
- [See/Update recipients](#)
- [See more choices](#)

Finished! Please review this confirmation message below. You can also print it for your records.

Wire Money - Step 4 of 4

Wire Scheduled in U.S. Dollars

Your wire is scheduled. To check its status, click "Payments and Transfers" below, then select "See Wire Activity" from the Wire Transfers tab

Wire To	Wire From	Wire Amount	Wire Date & Time	Transaction Number & ID
ADPL 31701	BUSINESSPLUS EXTRA(7168)	\$11,442.31 (USD)	02/17/2010	321197839

Payments & Transfers

Schedule Another Wire

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Wednesday, February 24, 2010

Wire Money

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I'd like to...

- [Add a recipient](#)
- [See wire activity](#)
- [See/Update recipients](#)
- [See more choices](#)

Select Recipient

Wire Information

Verify

Confirmation

Finished! Please review the confirmation message below. You can also print it for your records.

Wire Money - Step 4 of 4

Wire Scheduled In U.S. Dollars

Your wire is scheduled. To check its status, click "Payments and Transfers" below, then select "See Wire Activity" from the Wire Transfers tab.

Wire To	Wire From	Wire Amount	Wire Date	Transaction Number
ADPL (3170)	BUSINESSPLUS EXTRA (.. 7168)	\$11,414.89 (USD)	02/24/2010	324237205



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ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		11,040,608
Plus: Amounts billed during the period		1,610,192
Less: Amounts collected during the period		4,899,894
Less: Activity from agents- Net		193,324
Total Accounts Receivable at the end of the reporting period		7,557,582

Accounts Receivable Aging					Total
0 - 30 days old	31 - 60 Days	61 - 90 Days	91+ Days		
	1,066,481	87,179	285,781	8,364,846	9,804,287
31 - 60 days old	87,179				
61 - 90 days old	285,781				
91+ days old	8,364,846				
Total Accounts Receivable	9,804,287				
Less: Bad Debts (Amount considered uncollectible)	2,246,705				
Net Accounts Receivable	7,557,582				

TAXES RECONCILIATION AND AGING

Taxes Payable		0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old		0	0	0	0	0
31 - 60 days old						
61 - 90 days old						
91+ days old						
Total Taxes Payable	PAYROLL					-
Total Accounts Payable	PRE & POST					15,201,050 (A)

(A) See Accounts Payable Aging Detail attached.

GLOBAL CONTAINER LINES LTD
SUMMARY OF ACCOUNTS PAYABLE
FEBRUARY 28, 2010

A/C - PAYABLE - ADMINISTRATIVE EXPENSE PER AGING	240,021
A/C - PAYABLE - VESSEL EXPENSES PER AGING	6,210,126
A/C - PAYABLE - CONTAINER LEASE PER AGING	612,180
A/C - PAYABLE - CONTAINER PURCHASE PER AGING	411,550
DETAIL PAYABLE ATTACHED- SUBTOTAL	<u>7,473,877</u>
OTHER PAYABLES	
Progress,Vend.arrange by Managers	430,321
Thor Galaxy (Voyage Vessel) Owners	4,742
Prosperity,Vend.arrange by Managers	336,590
Dr. H.Alizadeh	371,830
Briarcliff Ltd.	2,093,795
Dr. Nader Paksima	138,332
Caterina Owners Outstanding CH/H	3,029,600
Caterina, Vendor arrange by Managers	95,040
Precision,Vend.arrange by Managers	293,605
Ulusoy-6 (Voyage Vessel) Owners	77,640
Caterina Expenses for UNMIL Account	<u>-14,480</u>
Subtotal	<u>6,857,015</u>
REDSTONE ACCOUNTS PAYABLE	870,158
TOTAL	<u><u>15,201,050</u></u>

Voucher Ref	Vendor Invoice No	Due Date	Type	Total Payable	Not Yet Due	Over Due Amount		
						1-30	31-60	61-90
Selection A-- to D-1-0002								

ACCOUNTS PAYABLE - ADMINISTRATION

-A-0004 ABS Nautical Systems,LLC

1-08-12-0015	10077780447	01/17/2009	USD	9,321.00 Cr	0.00	0.00	0.00	0.00	9,321.00 Cr
1-09-01-0023	1007771202064	02/25/2009	USD	750.00 Cr	0.00	0.00	0.00	0.00	750.00 Cr

Vendor Total -->

(D)

10,071.00 Cr

-B-0006 Blue Sea Capital,Inc.

1-08-08-0024	12	08/19/2008	USD	39,924.79 Cr	0.00	0.00	0.00	0.00	39,924.79 Cr
1-08-08-0025	13	08/19/2008	USD	19,875.00 Cr	0.00	0.00	0.00	0.00	19,875.00 Cr
1-08-08-0002	KEY BANK FEES	08/01/2008	USD	145,500.00 Cr	0.00	0.00	0.00	0.00	145,500.00 Cr

Vendor Total -->

(A)

205,299.79 Cr

-P-0002 Pacific Coast Tariff Bureau(Descartes)

1-08-12-0030	200805144	01/30/2009	USD	175.00 Cr	0.00	0.00	0.00	0.00	175.00 Cr
1-09-01-0027	200805451	03/02/2009	USD	150.00 Cr	0.00	0.00	0.00	0.00	150.00 Cr
1-09-02-0017	200805757	03/30/2009	USD	150.00 Cr	0.00	0.00	0.00	0.00	150.00 Cr
1-09-03-0020	200806061	04/30/2009	USD	175.00 Cr	0.00	0.00	0.00	0.00	175.00 Cr

Vendor Total -->

(A)

650.00 Cr

-T-0005 Tosi Maritime Consultants

1-08-04-0022	APR,2008	04/30/2008	USD	3,000.00 Cr	0.00	0.00	0.00	0.00	3,000.00 Cr
1-08-06-0041	JUN,2008	06/30/2008	USD	3,000.00 Cr	0.00	0.00	0.00	0.00	3,000.00 Cr
1-08-07-0096	JUL,2008	07/31/2008	USD	3,000.00 Cr	0.00	0.00	0.00	0.00	3,000.00 Cr
1-08-08-0049	AUG,2008	08/31/2008	USD	3,000.00 Cr	0.00	0.00	0.00	0.00	3,000.00 Cr
1-08-09-0021	SEP,2008	09/30/2008	USD	3,000.00 Cr	0.00	0.00	0.00	0.00	3,000.00 Cr
1-08-10-0014	OCT,2008	10/31/2008	USD	3,000.00 Cr	0.00	0.00	0.00	0.00	3,000.00 Cr
1-08-11-0017	NOV,2008	11/30/2008	USD	3,000.00 Cr	0.00	0.00	0.00	0.00	3,000.00 Cr
1-08-12-0022	DEC,2008	12/31/2008	USD	3,000.00 Cr	0.00	0.00	0.00	0.00	3,000.00 Cr

Vendor Total -->

(A)

24,000.00 Cr

ACCOUNTS PAYABLE - VESSELS

A-N-D Group PLC

-09-07-0009	110589	08/29/2009	USD	6.04 Cr	0.00	0.00	0.00	0.00	6.04 Cr
-09-07-0010	111193	08/29/2009	USD	285.71 Cr	0.00	0.00	0.00	0.00	285.71 Cr
-09-08-0014	114096	10/24/2009	USD	280.00 Cr	0.00	0.00	0.00	0.00	280.00 Cr
-10-01-0011	119654	03/02/2010	USD	298.36 Cr	0.00	0.00	0.00	0.00	298.36 Cr
-10-02-0004	120775	03/24/2010	USD	252.40 Cr	0.00	0.00	0.00	0.00	252.40 Cr
-09-05-0002	DUPLICATE	05/20/2009	R USD	70.16	0.00	0.00	0.00	0.00	70.16

Vendor Total -->

(B)

501.59 Cr

Voucher Ref	Vendor Invoice No	Due Date	Type	Total Payable	Not Yet Due	Over Due Amount			Over 90
						1-30	31-60	61-90	
Applied Weather Technology									
-A-0019	08-03-0354D	03/30/2008	USD	350.00 Cr	0.00	0.00	0.00	0.00	350.00 Cr
1-08-02-0030	08-04-0840D	04/30/2008	USD	350.00 Cr	0.00	0.00	0.00	0.00	350.00 Cr
1-08-03-0029	08-04-2223	05/28/2008	USD	400.00 Cr	0.00	0.00	0.00	0.00	400.00 Cr
1-08-04-0038	08-05-1012D	05/30/2008	USD	350.00 Cr	0.00	0.00	0.00	0.00	350.00 Cr
1-08-04-0040	09-01-1033D	01/01/2009	USD	350.00 Cr	0.00	0.00	0.00	0.00	350.00 Cr
1-09-01-0010	06-04-325	01/01/2009	R USD	221.66	0.00	0.00	0.00	0.00	350.00 Cr
1-09-01-0029	06-06-0805	01/01/2009	USD	300.00 Cr	0.00	0.00	0.00	0.00	221.66
1-09-01-0030	06-06-0806	01/01/2009	USD	300.00 Cr	0.00	0.00	0.00	0.00	300.00 Cr
1-09-01-0031	06-07-0210	01/01/2009	USD	255.00 Cr	0.00	0.00	0.00	0.00	300.00 Cr
1-09-01-0032	06-07-0237	01/01/2009	USD	255.00 Cr	0.00	0.00	0.00	0.00	255.00 Cr
1-09-01-0033	06-08-0204	01/01/2009	USD	255.00 Cr	0.00	0.00	0.00	0.00	255.00 Cr
1-09-01-0034	06-08-0760	01/01/2009	USD	340.00 Cr	0.00	0.00	0.00	0.00	255.00 Cr
1-09-01-0035	07-04-1145	01/01/2009	USD	420.00 Cr	0.00	0.00	0.00	0.00	340.00 Cr
1-09-01-0036	07-12-629	01/01/2009	USD	350.00 Cr	0.00	0.00	0.00	0.00	420.00 Cr
1-09-01-0037	08-10-2050D	01/01/2009	USD	350.00 Cr	0.00	0.00	0.00	0.00	350.00 Cr
1-09-01-0038	08-11-0707D	01/01/2009	USD	350.00 Cr	0.00	0.00	0.00	0.00	350.00 Cr
1-09-01-0039	08-12-1626D	01/01/2009	USD	350.00 Cr	0.00	0.00	0.00	0.00	350.00 Cr
1-09-01-0040	08-12-3024D	03/31/2009	USD	350.00 Cr	0.00	0.00	0.00	0.00	350.00 Cr
-09-03-0028	Vendor Total ---->			5,453.34 Cr (5)	0.00	0.00	0.00	0.00	5,453.34 Cr
Alfa Laval(Thailand) Ltd.									
-A-0034	SER0710-002	10/30/2007	USD	981.00 Cr	0.00	0.00	0.00	0.00	981.00 Cr
-07-10-0024	Vendor Total ---->			981.00 Cr (b)	0.00	0.00	0.00	0.00	981.00 Cr
ABB Inc.									
-A-0037	12013861	12/19/2008	USD	26,045.10 Cr	0.00	0.00	0.00	0.00	26,045.10 Cr
-08-12-0016	Vendor Total ---->			26,045.10 Cr (b)	0.00	0.00	0.00	0.00	26,045.10 Cr
American Diesel & Ship Repairs, Inc									
-A-0038	082754	12/31/2008	USD	13,003.10 Cr	0.00	0.00	0.00	0.00	13,003.10 Cr
-08-12-0034	Vendor Total ---->			13,003.10 Cr (b)	0.00	0.00	0.00	0.00	13,003.10 Cr
Crescent Towing & Salvage Co.Inc.									
-C-0001	199193	09/24/2008	USD	14,801.51 Cr	0.00	0.00	0.00	0.00	14,801.51 Cr
-08-09-0041	199193	11/01/2009	USD	2,709.45 Cr	0.00	0.00	0.00	0.00	2,709.45 Cr
-09-11-0006	Vendor Total ---->			17,510.96 Cr (b)	0.00	0.00	0.00	0.00	17,510.96 Cr
Container Applications International, Inc.									
-C-0012	91482	05/30/2009	USD	4,560.10 Cr	0.00	0.00	0.00	0.00	4,560.10 Cr
-09-03-0022	92250	06/29/2009	USD	4,413.00 Cr	0.00	0.00	0.00	0.00	4,413.00 Cr
-09-04-0013	93011	07/30/2009	USD	4,574.60 Cr	0.00	0.00	0.00	0.00	4,574.60 Cr
-09-05-0008	93759	08/29/2009	USD	4,378.60 Cr	0.00	0.00	0.00	0.00	4,378.60 Cr
-09-06-0007	94512	09/29/2009	USD	4,417.50 Cr	0.00	0.00	0.00	0.00	4,417.50 Cr
-09-07-0011	Vendor Total ---->			17,510.96 Cr	0.00	0.00	0.00	0.00	17,510.96 Cr

Voucher Ref	Vendor Invoice No	Due Date	Type	Total Payable	Not Yet Due	Over Due Amount		
						1-30	31-60	Over 90
11-09-08-0009	96270	10/30/2009	USD	4,417.50 Cr	0.00	0.00	0.00	0.00
11-09-09-0015	96036	11/29/2009	USD	4,303.60 Cr	0.00	0.00	0.00	4,417.50 Cr
11-09-10-0011	96801	12/30/2009	USD	4,392.50 Cr	0.00	0.00	0.00	4,303.60 Cr
11-09-11-0013	97564	01/29/2010	USD	4,227.00 Cr	4,227.00 Cr	0.00	4,392.50 Cr	0.00
	Vendor Total			39,684.40 Cr	0.00	4,227.00 Cr	4,392.50 Cr	31,064.90 Cr
1-C-0026			Coleman Supply Company					
1-08-08-0033	08-9755	08/08/2008	USD	7,655.91 Cr	0.00	0.00	0.00	7,655.91 Cr
1-08-09-0007	09-0027	10/09/2008	USD	6,902.91 Cr	0.00	0.00	0.00	6,902.91 Cr
	Vendor Total			14,558.82 Cr	0.00	0.00	0.00	14,558.82 Cr
1-C-0031			C.R. Cushing & Co., Inc.					
1-09-06-0020	15653	06/02/2009	USD	6,850.20 Cr	0.00	0.00	0.00	6,850.20 Cr
	Vendor Total			6,850.20 Cr	0.00	0.00	0.00	6,850.20 Cr
1-C-0046			C E M Cote D'Ivoire-Ghana					
1-09-04-0028	ULUSOY-6 V/9405	04/25/2009	USD	1,042.11 Cr	0.00	0.00	0.00	1,042.11 Cr
	Vendor Total			1,042.11 Cr	0.00	0.00	0.00	1,042.11 Cr
1-C-0047			CG International, Inc.					
1-09-01-0028	PROJ.2952&3086	01/01/2009	USD	25,808.49 Cr	0.00	0.00	0.00	25,808.49 Cr
	Vendor Total			25,808.49 Cr	0.00	0.00	0.00	25,808.49 Cr
1-D-0004			Dan-Bunkering Ltd.					
1-07-03-0029	6277	03/31/2007	USD	9,750.49 Cr	0.00	0.00	0.00	9,750.49 Cr
	Vendor Total			9,750.49 Cr	0.00	0.00	0.00	9,750.49 Cr
1-D-0009			Dewitt Stern - P & I (Charteres Liability)					
1-08-02-0006	204217 4TH OF 4	11/20/2008	USD	61,364.00 Cr	0.00	0.00	0.00	61,364.00 Cr
1-08-02-0010	204218 4TH OF 4	11/20/2008	USD	69,918.00 Cr	0.00	0.00	0.00	69,918.00 Cr
1-08-12-0051	207489	06/01/2009	USD	51,708.00 Cr	0.00	0.00	0.00	51,708.00 Cr
1-09-03-0003	1741703	09/01/2009	USD	67,735.27 Cr	0.00	0.00	0.00	67,735.27 Cr
1-09-03-0004	1741704	12/01/2009	USD	67,735.27 Cr	0.00	0.00	0.00	67,735.27 Cr
1-09-03-0005	1741801	03/22/2009	USD	77,246.33 Cr	0.00	0.00	0.00	77,246.33 Cr
1-09-03-0006	1741802	06/01/2009	USD	77,246.33 Cr	0.00	0.00	0.00	77,246.33 Cr
1-09-03-0007	1741803	09/01/2009	USD	77,246.32 Cr	0.00	0.00	0.00	77,246.32 Cr
1-09-03-0008	1741804	11/20/2009	USD	77,246.32 Cr	0.00	0.00	0.00	77,246.32 Cr
1-09-04-0004	715381	04/30/2009	R USD	4,625.00	0.00	0.00	0.00	4,625.00
1-09-04-0005	715420	04/30/2009	R USD	74,625.00	0.00	0.00	0.00	74,625.00
1-09-05-0004	1840602	10/30/2009	USD	1,225.29 Cr	0.00	0.00	0.00	1,225.29 Cr
1-09-05-0006	1840702	10/30/2009	USD	25,860.00 Cr	0.00	0.00	0.00	25,860.00 Cr
1-09-05-0008	1840802	10/30/2009	USD	44,744.54 Cr	0.00	0.00	0.00	44,744.54 Cr
1-09-07-0001	188901&188902	07/10/2009	R USD	17,723.00	0.00	0.00	0.00	17,723.00
1-09-07-0002	206808	07/10/2009	R USD	17,575.00	0.00	0.00	0.00	17,575.00

Voucher Ref	Vendor Invoice No	Due Date	Type	Total Payable	Not Yet Due	Over Due Amount		
						1-30	31-60	Over 90
0-09-08-0001	209086	08/17/2009	USD	64,645.00 Cr	0.00	0.00	0.00	64,645.00 Cr
0-09-08-0002	209087	08/26/2009	USD	92,057.00 Cr	0.00	0.00	0.00	92,057.00 Cr
3-09-08-0003	209090	12/01/2009	R USD	26,935.00	0.00	0.00	26,935.00	0.00
3-09-08-0004	209092	12/01/2009	R USD	38,357.00	0.00	0.00	38,357.00	0.00
3-09-08-0005	209101	08/17/2009	USD	23,557.00 Cr	0.00	0.00	0.00	23,557.00 Cr
3-09-08-0006	1909501	12/01/2009	R USD	3,635.00	0.00	0.00	3,635.00	0.00
3-09-08-0007	1909601&02&03	08/25/2009	R USD	186,237.00	0.00	0.00	0.00	186,237.00
3-09-08-0008	1909801&02	08/25/2009	R USD	9,329.00	0.00	0.00	0.00	9,329.00
3-10-01-0001	1043501	01/14/2010	R USD	25,988.52	0.00	0.00	0.00	0.00
7-09-10-0005	EXTRA CREDIT	10/14/2009	R USD	2,270.76	0.00	0.00	0.00	2,270.76
7-09-10-0006	OVER PAYMENT	10/14/2009	R USD	930.66	0.00	0.00	0.00	930.66
Vendor Total -->				471,303.73 Cr	0.00	0.00	25,988.52	1,191.73
-D-0010				DeWitt Stern - F.D. & D.				
1-09-03-0009	1745101	03/22/2009	USD	10,682.00 Cr	0.00	0.00	0.00	10,682.00 Cr
1-09-03-0010	1745102	08/20/2009	USD	10,860.00 Cr	0.00	0.00	0.00	10,860.00 Cr
1-09-08-0009	1909901&02	08/25/2009	R USD	12,984.00	0.00	0.00	0.00	12,984.00
1-09-08-0010	1910001	08/25/2009	USD	7,271.00 Cr	0.00	0.00	0.00	7,271.00 Cr
Vendor Total -->				15,829.00 Cr	0.00	0.00	0.00	15,829.00 Cr
-D-0011				DeWitt Stern - Hull & Machinery				
-09-05-0015	1852003	10/30/2009	USD	10,331.25 Cr	0.00	0.00	0.00	10,331.25 Cr
-09-11-0001	1929701	11/30/2009	USD	12,053.72 Cr	0.00	0.00	0.00	12,053.72 Cr
-09-11-0002	1929702	01/22/2010	USD	57,889.58 Cr	0.00	0.00	0.00	0.00
-09-11-0003	1929703	04/22/2010	USD	57,889.57 Cr	0.00	0.00	0.00	0.00
-09-11-0004	1929704	07/22/2010	USD	57,889.57 Cr	0.00	0.00	0.00	0.00
-09-11-0005	1929801	11/30/2009	USD	12,053.72 Cr	0.00	0.00	0.00	0.00
-09-11-0006	1929802	01/22/2010	USD	57,889.58 Cr	0.00	0.00	0.00	0.00
-09-11-0007	1929803	04/22/2010	USD	57,889.57 Cr	0.00	0.00	0.00	0.00
-09-11-0008	1929804	07/22/2010	USD	57,889.57 Cr	0.00	0.00	0.00	0.00
-09-11-0009	1929901	11/30/2009	USD	59,523.75 Cr	0.00	0.00	0.00	0.00
-09-11-0010	1929902	01/22/2010	USD	59,523.75 Cr	0.00	0.00	0.00	0.00
-09-11-0011	1929903	04/22/2010	USD	59,523.75 Cr	0.00	0.00	0.00	0.00
-09-11-0012	1929904	07/22/2010	USD	59,523.75 Cr	0.00	0.00	0.00	0.00
-10-01-0002	1043301	01/14/2010	R USD	183,300.53	0.00	0.00	0.00	0.00
-09-10-0004	EXTRA CREDIT	10/14/2009	R USD	2,898.71	0.00	0.00	0.00	2,898.71
Vendor Total -->				433,671.89 Cr	0.00	0.00	7,997.62	83,631.19 Cr
-D-0012				DeWitt Stern - War Hull & Machinery				
08-12-0043	1678201	12/31/2008	USD	5,500.00 Cr	0.00	0.00	0.00	5,500.00 Cr
09-02-0001	173401	02/10/2009	USD	112,500.00 Cr	0.00	0.00	0.00	112,500.00 Cr
09-04-0003	1817601	04/30/2009	R USD	2,785.19	0.00	0.00	0.00	2,785.19
09-11-0013	1994801	11/30/2009	USD	187.40 Cr	0.00	0.00	0.00	0.00
09-11-0014	1994802	01/22/2010	USD	900.00 Cr	0.00	0.00	0.00	0.00

Voucher Ref	Vendor Invoice No	Due Date	Type	Total Payable	Not Yet Due	Over Due Amount			Over 90
						1-30	31-60	61-90	
0-09-11-0015	1994803	04/22/2010	USD	900.00 Cr	900.00 Cr	0.00	0.00	0.00	0.00
0-09-11-0016	1994804	07/22/2010	USD	900.00 Cr	900.00 Cr	0.00	0.00	0.00	0.00
0-09-11-0017	1994801	11/30/2009	USD	187.40 Cr	0.00	0.00	0.00	0.00	0.00
0-09-11-0018	1994902	07/22/2010	USD	900.00 Cr	0.00	0.00	0.00	187.40 Cr	0.00
0-09-11-0019	1994803	04/22/2010	USD	900.00 Cr	900.00 Cr	0.00	900.00 Cr	0.00	0.00
0-09-11-0020	1994804	07/22/2010	USD	900.00 Cr	900.00 Cr	0.00	0.00	0.00	0.00
0-09-11-0021	1996201	11/30/2009	USD	600.00 Cr	0.00	0.00	0.00	0.00	0.00
0-09-11-0022	1996202	01/22/2010	USD	600.00 Cr	0.00	0.00	0.00	600.00 Cr	0.00
0-09-11-0023	1996203	04/22/2010	USD	600.00 Cr	600.00 Cr	0.00	0.00	0.00	0.00
0-09-11-0024	1996204	07/22/2010	USD	600.00 Cr	600.00 Cr	0.00	0.00	0.00	0.00
0-09-11-0025	1996301	11/30/2009	USD	31.23 Cr	0.00	0.00	0.00	0.00	0.00
0-09-11-0027	1996303	04/22/2010	USD	150.00 Cr	150.00 Cr	0.00	0.00	31.23 Cr	0.00
0-09-11-0028	1996304	07/22/2010	USD	150.00 Cr	150.00 Cr	0.00	0.00	0.00	0.00
0-10-01-0003	1043401	01/14/2010	R USD	1,847.67	0.00	0.00	1,847.67	0.00	0.00
Vendor Total -->				121,873.17 Cr	5,100.00 Cr	0.00	552.33 Cr	1,006.03 Cr	115,214.81 Cr
D-0013	1900301	07/28/2009	USD	81,000.00 Cr	0.00	0.00	0.00	0.00	81,000.00 Cr
Dewitt-Mortgage Interest, Cargo & Other Ins.				81,000.00 Cr	0.00	0.00	0.00	0.00	81,000.00 Cr
Vendor Total -->				81,000.00 Cr	0.00	0.00	0.00	0.00	81,000.00 Cr
D-0014	1836801	05/12/2009	USD	13,500.00 Cr	0.00	0.00	0.00	0.00	13,500.00 Cr
Dewitt Stern - Container Insurance				13,500.00 Cr	0.00	0.00	0.00	0.00	13,500.00 Cr
Vendor Total -->				13,500.00 Cr	0.00	0.00	0.00	0.00	13,500.00 Cr
D-0017	MPSSG300 051399 06/08/2008		USD	750.00 Cr	0.00	0.00	0.00	0.00	750.00 Cr
DNV Petroleum Services Inc.				750.00 Cr	0.00	0.00	0.00	0.00	750.00 Cr
0-08-05-0019	MPSSG300 068259 02/12/2009		USD	250.00 Cr	0.00	0.00	0.00	0.00	250.00 Cr
0-08-09-0011	MPSSG300 068259 02/12/2009		USD	250.00 Cr	0.00	0.00	0.00	0.00	250.00 Cr
0-09-01-0022	MPSSG300 068259 02/12/2009		USD	750.00 Cr	0.00	0.00	0.00	0.00	750.00 Cr
0-09-02-0006	MPSSG300 068259 02/12/2009		USD	750.00 Cr	0.00	0.00	0.00	0.00	750.00 Cr
Vendor Total -->				3,900.25 Cr	0.00	0.00	0.00	0.00	3,900.25 Cr
F-0001	00036863	03/21/2010	USD	16,250.00 Cr	16,250.00 Cr	0.00	0.00	0.00	0.00
10-02-0003	00036927	03/25/2010	USD	161,703.00 Cr	161,703.00 Cr	0.00	0.00	0.00	0.00
Fal Energy Co.Ltd.				161,703.00 Cr	161,703.00 Cr	0.00	0.00	0.00	0.00
Vendor Total -->				177,953.00 Cr	177,953.00 Cr	0.00	0.00	0.00	0.00
3-0023	40007266	02/13/2009	USD	585,126.10 Cr	0.00	0.00	0.00	0.00	585,126.10 Cr
09-01-0002	00036927	03/25/2010	USD	161,703.00 Cr	161,703.00 Cr	0.00	0.00	0.00	0.00
Gulf and Continental Bunker Fuels Co(GAC)				161,703.00 Cr	161,703.00 Cr	0.00	0.00	0.00	0.00
Vendor Total -->				177,953.00 Cr	177,953.00 Cr	0.00	0.00	0.00	0.00
1-0017	18289-000	11/05/2008	USD	1,828.31 Cr	0.00	0.00	0.00	0.00	1,828.31 Cr
08-10-0021	18289-000	11/05/2008	USD	1,828.31 Cr	0.00	0.00	0.00	0.00	1,828.31 Cr
Hiller Systems Incorporated				1,828.31 Cr	0.00	0.00	0.00	0.00	1,828.31 Cr
Vendor Total -->				1,828.31 Cr	0.00	0.00	0.00	0.00	1,828.31 Cr

Voucher Ref		Vendor Invoice No	Due Date	Type	Total Payable	Not Yet Due	1-30	31-60	61-90	Over 90
i-N-0010										
1-08-07-0106		BEN. 033	07/28/2008	USD	4,829.17 Cr	0.00	0.00	0.00	0.00	4,829.17 Cr
			Vendor Total	→	4,829.17 Cr	0.00	0.00	0.00	0.00	4,829.17 Cr
i-P-0015										
1-07-11-0026		38486	11/09/2007	USD	10,399.00 Cr	0.00	0.00	0.00	0.00	10,399.00 Cr
			Vendor Total	→	10,399.00 Cr	0.00	0.00	0.00	0.00	10,399.00 Cr
i-P-0016										
1-08-12-0051		1426	12/31/2008	R USD	4,746.88	0.00	0.00	0.00	0.00	4,746.88
1-09-01-0015		1406	01/29/2009	USD	5,494.91 Cr	0.00	0.00	0.00	0.00	5,494.91 Cr
1-09-02-0015		1425	02/19/2009	USD	5,494.91 Cr	0.00	0.00	0.00	0.00	5,494.91 Cr
1-09-02-0016		1427	02/26/2009	USD	5,494.91 Cr	0.00	0.00	0.00	0.00	5,494.91 Cr
1-09-03-0019		1445	03/30/2009	USD	5,494.91 Cr	0.00	0.00	0.00	0.00	5,494.91 Cr
1-09-03-0027		1439	03/20/2009	USD	5,494.91 Cr	0.00	0.00	0.00	0.00	5,494.91 Cr
1-09-04-0006		1450	04/14/2009	USD	5,494.91 Cr	0.00	0.00	0.00	0.00	5,494.91 Cr
1-09-04-0026		1459	04/27/2009	USD	1,123.15 Cr	0.00	0.00	0.00	0.00	1,123.15 Cr
1-09-04-0027		1460	04/27/2009	USD	700.00 Cr	0.00	0.00	0.00	0.00	700.00 Cr
			Vendor Total	→	30,045.73 Cr	0.00	0.00	0.00	0.00	30,045.73 Cr
P-0017										
-08-06-0062		19494	06/27/2008	USD	1,400.00 Cr	0.00	0.00	0.00	0.00	1,400.00 Cr
-08-06-0065		19501	06/30/2008	USD	300.00 Cr	0.00	0.00	0.00	0.00	300.00 Cr
-08-07-0046		19524	07/03/2008	USD	1,130.00 Cr	0.00	0.00	0.00	0.00	1,130.00 Cr
-08-07-0053		19542	08/09/2008	USD	1,800.00 Cr	0.00	0.00	0.00	0.00	1,800.00 Cr
			Vendor Total	→	4,630.00 Cr	0.00	0.00	0.00	0.00	4,630.00 Cr
R-0008										
-09-11-0029		1986201	11/10/2009	USD	969.80 Cr	0.00	0.00	0.00	0.00	969.80 Cr
-09-11-0030		1986401	11/10/2009	USD	179.79 Cr	0.00	0.00	0.00	0.00	179.79 Cr
			Vendor Total	→	1,149.59 Cr	0.00	0.00	0.00	0.00	1,149.59 Cr
S-0004										
-09-11-0005		10910104230	11/05/2009	USD	331.37 Cr	0.00	0.00	0.00	0.00	331.37 Cr
-09-12-0004		10911102086	12/07/2009	USD	419.61 Cr	0.00	0.00	0.00	419.61 Cr	0.00
-09-12-0014		10912103959	01/05/2010	USD	913.62 Cr	0.00	0.00	913.62 Cr	0.00	0.00
10-02-0001		11001102073	02/04/2010	USD	684.86 Cr	0.00	684.86 Cr	0.00	0.00	0.00
10-02-0002		11001102344	02/04/2010	USD	799.05 Cr	0.00	799.05 Cr	0.00	0.00	0.00
			Vendor Total	→	3,148.51 Cr	0.00	1,483.91 Cr	913.62 Cr	419.61 Cr	331.37 Cr
S-0019										
07-03-0043		44052CM	03/01/2007	R USD	864.00	0.00	0.00	0.00	0.00	864.00
07-03-0044		1-45424	03/12/2007	USD	216.00 Cr	0.00	0.00	0.00	0.00	216.00 Cr
			Vendor Total	→	648.00	0.00	0.00	0.00	0.00	648.00

Voucher Ref	Vendor Invoice No	Due Date	Type	Total Payable	Not Yet Due	Over Due Amount			
						1-30	31-60	61-90	Over 90
3-S-0033									
Southern Elevator Company Inc.									
1-08-09-0066	421+591+665+764	09/30/2008	USD	27,026.22 Cr	0.00	0.00	0.00	0.00	27,026.22 Cr
	Vendor Total	---->		27,026.22 Cr	0.00	0.00	0.00	0.00	27,026.22 Cr
3-S-0034									
Spedag East Africa									
1-09-09-0003	PROGRESS 9409	09/16/2009	USD	797,342.00 Cr	0.00	0.00	0.00	0.00	797,342.00 Cr
	Vendor Total	---->		797,342.00 Cr	0.00	0.00	0.00	0.00	797,342.00 Cr
3-T-0019									
Trans Ethiopia Private.Ltd.Company									
1-06-06-0018	G.PATTIOT 6201	06/30/2006	USD	37,108.07 Cr	0.00	0.00	0.00	0.00	37,108.07 Cr
1-06-10-0005	G.PRINCE V/6308	10/06/2006	USD	7,130.00 Cr	0.00	0.00	0.00	0.00	7,130.00 Cr
1-06-12-0036	G.PRINCE V/6304	12/31/2006	USD	20,656.00 Cr	0.00	0.00	0.00	0.00	20,656.00 Cr
1-08-10-0003	31 TRUCKS	10/08/2008	USD	31,620.00 Cr	0.00	0.00	0.00	0.00	31,620.00 Cr
	Vendor Total	---->		96,514.07 Cr	0.00	0.00	0.00	0.00	96,514.07 Cr
3-T-0026									
Tous Travaux Sous Marins									
1-08-12-0011	10133	12/21/2008	USD	4,852.00 Cr	0.00	0.00	0.00	0.00	4,852.00 Cr
	Vendor Total	---->		4,852.00 Cr	0.00	0.00	0.00	0.00	4,852.00 Cr
3-T-0028									
Tanzania Road Haulage Ltd.									
1-09-09-0001	PROSPERITY 9408	09/02/2009	USD	1,267,500.00 Cr	0.00	0.00	0.00	0.00	1,267,500.00 Cr
	Vendor Total	---->		1,267,500.00 Cr	0.00	0.00	0.00	0.00	1,267,500.00 Cr
3-T-0029									
Tencarva Machinery Company									
1-09-01-0032	99257	01/08/2009	USD	8,668.00 Cr	0.00	0.00	0.00	0.00	8,668.00 Cr
	Vendor Total	---->		8,668.00 Cr	0.00	0.00	0.00	0.00	8,668.00 Cr
3-U-0010									
Universal Marine Electric Co.,INC									
1-08-09-0063	05-06-22743	09/30/2008	USD	4,983.00 Cr	0.00	0.00	0.00	0.00	4,983.00 Cr
	Vendor Total	---->		4,983.00 Cr	0.00	0.00	0.00	0.00	4,983.00 Cr
3-U-0012									
United States Coast Guard									
1-09-07-0021	20043963	08/23/2009	USD	4,881.20 Cr	0.00	0.00	0.00	0.00	4,881.20 Cr
	Vendor Total	---->		4,881.20 Cr	0.00	0.00	0.00	0.00	4,881.20 Cr
3-W-0010									
Westfalia Separator									
1-08-03-0007	64684	04/04/2008	USD	5,890.60 Cr	0.00	0.00	0.00	0.00	5,890.60 Cr
1-08-05-0034	65923	06/21/2008	USD	711.80 Cr	0.00	0.00	0.00	0.00	711.80 Cr
1-08-11-0024	9586515025	11/21/2008	USD	9,052.14 Cr	0.00	0.00	0.00	0.00	9,052.14 Cr
1-08-03-0004	64684	04/04/2008	USD	3,064.40 Cr	0.00	0.00	0.00	0.00	3,064.40 Cr
	Vendor Total	---->		18,718.94 Cr	0.00	0.00	0.00	0.00	18,718.94 Cr

Voucher Ref		Vendor Invoice No	Due Date	Type	Total Payable	Not Yet Due	1-30	31-60	Over Due Amount	61-90	Over 90
Worldwide Diesel Power, Inc.											
3-W-0014	08208	08/06/2008	USD		10,586.46 Cr	0.00	0.00	0.00	0.00	0.00	10,586.46 Cr
1-08-07-0091	08908	08/19/2008	USD		122,717.35 Cr	0.00	0.00	0.00	0.00	0.00	122,717.35 Cr
1-08-08-0008	09108	08/20/2008	USD		48,594.98 Cr	0.00	0.00	0.00	0.00	0.00	48,594.98 Cr
1-08-08-0009	09408	09/03/2008	USD		72,790.67 Cr	0.00	0.00	0.00	0.00	0.00	72,790.67 Cr
1-08-08-0010	10308	09/25/2008	USD		51,721.76 Cr	0.00	0.00	0.00	0.00	0.00	51,721.76 Cr
1-08-09-0004	04908	12/31/2008	R USD		5,215.00	0.00	0.00	0.00	0.00	0.00	5,215.00
1-08-12-0035	05008	12/31/2008	R USD		395.00	0.00	0.00	0.00	0.00	0.00	395.00
1-08-12-0036	05708	12/31/2008	R USD		8,303.04	0.00	0.00	0.00	0.00	0.00	8,303.04
1-08-12-0038	06608	12/31/2008	R USD		2,660.00	0.00	0.00	0.00	0.00	0.00	2,660.00
1-08-12-0039	07508	12/31/2008	R USD		840.00	0.00	0.00	0.00	0.00	0.00	840.00
1-08-12-0040	07708	12/31/2008	R USD		10,190.00	0.00	0.00	0.00	0.00	0.00	10,190.00
1-08-12-0041	08208	12/31/2008	R USD		6,922.49	0.00	0.00	0.00	0.00	0.00	6,922.49
1-08-12-0042	09108	12/31/2008	R USD		5,432.58	0.00	0.00	0.00	0.00	0.00	5,432.58
1-08-12-0043	09408	12/31/2008	R USD		6,767.50	0.00	0.00	0.00	0.00	0.00	6,767.50
1-08-12-0044	10008	12/31/2008	USD		3,828.29 Cr	0.00	0.00	0.00	0.00	0.00	3,828.29 Cr
1-08-12-0045	10308	12/31/2008	R USD		7,946.83	0.00	0.00	0.00	0.00	0.00	7,946.83
1-08-12-0046	11008	12/31/2008	USD		71,824.42 Cr	0.00	0.00	0.00	0.00	0.00	71,824.42 Cr
		Vendor Total	→		327,391.49 Cr	0.00	0.00	0.00	0.00	0.00	327,391.49 Cr
Wartsila											
-W-0015	105253766	03/20/2008	USD		250.00 Cr	0.00	0.00	0.00	0.00	0.00	250.00 Cr
1-08-02-0018		Vendor Total	→		250.00 Cr	0.00	0.00	0.00	0.00	0.00	250.00 Cr
Washington Intl.Insurance(U.S.Custom Service)											
-W-0017	45007324	05/31/2008	USD		111,678.30 Cr	0.00	0.00	0.00	0.00	0.00	111,678.30 Cr
1-08-05-0047		Vendor Total	→		111,678.30 Cr	0.00	0.00	0.00	0.00	0.00	111,678.30 Cr
ACCOUNTS PAYABLE - CONTAINER LEASE											
Ge SeaCo Services Ltd.											
-G-0001	MAR,2009	03/31/2009	USD		9,208.55 Cr	0.00	0.00	0.00	0.00	0.00	9,208.55 Cr
1-09-03-0024	APR,2009	04/30/2009	USD		8,922.90 Cr	0.00	0.00	0.00	0.00	0.00	8,922.90 Cr
1-09-04-0017	MAY,2009	05/31/2009	USD		9,148.10 Cr	0.00	0.00	0.00	0.00	0.00	9,148.10 Cr
1-09-05-0012	JUN,2009	06/30/2009	USD		8,913.80 Cr	0.00	0.00	0.00	0.00	0.00	8,913.80 Cr
1-09-06-0010	JUL,2009	07/31/2009	USD		9,092.30 Cr	0.00	0.00	0.00	0.00	0.00	9,092.30 Cr
1-09-07-0012	AUG,2009	08/31/2009	USD		8,836.10 Cr	0.00	0.00	0.00	0.00	0.00	8,836.10 Cr
1-09-08-0010	SEP,2009	09/30/2009	USD		8,799.00 Cr	0.00	0.00	0.00	0.00	0.00	8,799.00 Cr
1-09-09-0009	OCT,2009	10/31/2009	USD		9,092.30 Cr	0.00	0.00	0.00	0.00	0.00	9,092.30 Cr
1-09-10-0006	NOV,2009	11/30/2009	USD		8,799.00 Cr	0.00	0.00	0.00	0.00	0.00	8,799.00 Cr
1-09-11-0009	DEC,2009	12/31/2009	USD		9,092.30 Cr	0.00	0.00	0.00	0.00	0.00	9,092.30 Cr
1-09-12-0008		Vendor Total	→		89,904.35 Cr	0.00	0.00	9,092.30 Cr	0.00	0.00	72,013.05 Cr

Voucher Ref	Vendor Invoice No	Due Date	Type	Total Payable	Not Yet Due	Over Due Amount			
						1-30	31-60	61-90	Over 90
M-0001									
Multistar Tank Leasing Company LLC									
1-09-06-0006	00018899	07/30/2009	USD	1,755.00 Cr	0.00	0.00	0.00	1,755.00 Cr	
1-09-07-0020	00019030	08/30/2009	USD	1,813.50 Cr	0.00	0.00	0.00	1,813.50 Cr	
1-09-08-0008	00019157	09/30/2009	USD	1,813.50 Cr	0.00	0.00	0.00	1,813.50 Cr	
1-09-09-0016	00019285	10/30/2009	USD	1,755.00 Cr	0.00	0.00	0.00	1,755.00 Cr	
1-09-10-0013	00019411	11/30/2009	USD	1,813.50 Cr	0.00	0.00	1,813.50 Cr	0.00	
1-10-01-0010	00019798	03/02/2010	USD	1,813.50 Cr	0.00	0.00	0.00	0.00	
Vendor Total				10,764.00 Cr	1,813.50 Cr	0.00	0.00	7,137.00 Cr	
T-0001									
TAL International Container Corp(Transamerica									
1-09-05-0010	MAY,2009	05/31/2009	USD	25,057.61 Cr	0.00	0.00	0.00	25,057.61 Cr	
1-09-06-0015	JUN,2009	06/30/2009	USD	24,251.42 Cr	0.00	0.00	0.00	24,251.42 Cr	
1-09-06-0019	REP01652921	08/23/2009	USD	160.34 Cr	0.00	0.00	0.00	160.34 Cr	
1-09-07-0015	JUL,2009	07/31/2009	USD	25,046.13 Cr	0.00	0.00	0.00	25,046.13 Cr	
1-09-08-0013	AUG,2009	08/31/2009	USD	25,005.53 Cr	0.00	0.00	0.00	25,005.53 Cr	
1-09-09-0007	SEP,2009	09/30/2009	USD	24,198.90 Cr	0.00	0.00	0.00	24,198.90 Cr	
1-09-10-0005	REP01719654	12/05/2009	USD	580.84 Cr	0.00	0.00	580.84 Cr	0.00	
1-09-10-0014	OCT,2009	10/31/2009	USD	25,005.53 Cr	0.00	0.00	0.00	25,005.53 Cr	
1-09-11-0011	NOV,2009	11/30/2009	USD	24,198.90 Cr	0.00	0.00	24,198.90 Cr	0.00	
1-09-12-0007	DEC,2009	12/31/2009	USD	25,005.53 Cr	0.00	25,005.53 Cr	0.00	0.00	
Vendor Total				198,510.73 Cr	0.00	25,005.53 Cr	24,779.74 Cr	148,725.46 Cr	
T-0002									
Textainer Equipment Management (U.S.) Ltd.									
1-09-05-0011	MAY,2009	05/31/2009	USD	28,372.60 Cr	0.00	0.00	0.00	28,372.60 Cr	
1-09-06-0009	JUN,2009	06/30/2009	USD	27,407.55 Cr	0.00	0.00	0.00	27,407.55 Cr	
1-09-07-0002	JUL,2009	07/31/2009	USD	27,540.90 Cr	0.00	0.00	0.00	27,540.90 Cr	
1-09-08-0011	AUG,2009	08/31/2009	USD	27,422.60 Cr	0.00	0.00	0.00	27,422.60 Cr	
1-09-09-0012	SEP,2009	09/30/2009	USD	26,683.85 Cr	0.00	0.00	0.00	26,683.85 Cr	
1-09-10-0012	OCT,2009	10/31/2009	USD	27,351.30 Cr	0.00	0.00	0.00	27,351.30 Cr	
1-09-11-0010	NOV,2009	11/30/2009	USD	26,469.00 Cr	0.00	0.00	26,469.00 Cr	0.00	
1-09-12-0009	DEC,2009	12/31/2009	USD	60,552.50 Cr	0.00	60,552.50 Cr	0.00	0.00	
Vendor Total				251,800.30 Cr	0.00	60,552.50 Cr	26,469.00 Cr	164,778.80 Cr	
T-0004									
Triton container international limited									
1-09-06-0008	JUN,2009	07/30/2009	USD	9,991.50 Cr	0.00	0.00	0.00	9,991.50 Cr	
1-09-07-0001	JUL,2009	08/30/2009	USD	10,324.55 Cr	0.00	0.00	0.00	10,324.55 Cr	
1-09-08-0012	AUG,2009	09/30/2009	USD	10,577.25 Cr	0.00	0.00	0.00	10,577.25 Cr	
1-09-09-0011	SEP,2009	10/30/2009	USD	9,991.50 Cr	0.00	0.00	0.00	9,991.50 Cr	
1-09-10-0010	OCT,2009	11/30/2009	USD	10,324.55 Cr	0.00	0.00	10,324.55 Cr	0.00	
1-09-11-0008	NOV,2009	12/30/2009	USD	9,991.50 Cr	0.00	9,991.50 Cr	0.00	0.00	
Vendor Total				61,200.85 Cr	0.00	9,991.50 Cr	10,324.55 Cr	40,884.80 Cr	

Voucher Ref	Vendor Invoice No	Due Date	Type	Total Payable	Not Yet Due	Over Due Amount			
						1-30	31-60	61-90	Over 90

D ACCOUNTS PAYABLE - CONTAINER PURCHASES

D-I-0001 Interpool (Seacastle), Contract No.3507

21-09-04-0003	00046422	04/01/2009	USD	7,720.00 Cr	0.00	0.00	0.00	0.00	7,720.00 Cr
21-09-05-0001	00047345	05/01/2009	USD	28,644.00 Cr	0.00	0.00	0.00	0.00	28,644.00 Cr
21-09-06-0001	00048376	06/01/2009	USD	27,720.00 Cr	0.00	0.00	0.00	0.00	27,720.00 Cr
21-09-07-0003	00049468	07/31/2009	USD	28,644.00 Cr	0.00	0.00	0.00	0.00	28,644.00 Cr
21-09-08-0001	00050418	08/01/2009	USD	28,644.00 Cr	0.00	0.00	0.00	0.00	28,644.00 Cr
21-09-09-0004	00051369	09/01/2009	USD	27,720.00 Cr	0.00	0.00	0.00	0.00	27,720.00 Cr
21-09-10-0001	00052311	10/01/2009	USD	28,644.00 Cr	0.00	0.00	0.00	0.00	28,644.00 Cr
21-09-11-0001	00053260	11/01/2009	USD	27,720.00 Cr	0.00	0.00	0.00	0.00	27,720.00 Cr
21-09-12-0001	00054082	12/01/2009	USD	28,644.00 Cr	0.00	0.00	0.00	28,644.00 Cr	0.00
Vendor Total				234,100.00 Cr	0.00	0.00	0.00	28,644.00 Cr	205,456.00 Cr

D-I-0002 Interpool (Seacastle) Contract No.3531

21-09-04-0004	00046423	04/01/2009	USD	1,540.00 Cr	0.00	0.00	0.00	0.00	1,540.00 Cr
21-09-05-0002	00047346	05/01/2009	USD	22,258.00 Cr	0.00	0.00	0.00	0.00	22,258.00 Cr
21-09-06-0002	00048377	06/01/2009	USD	21,540.00 Cr	0.00	0.00	0.00	0.00	21,540.00 Cr
21-09-07-0004	00049469	07/01/2009	USD	22,258.00 Cr	0.00	0.00	0.00	0.00	22,258.00 Cr
21-09-08-0002	00050419	08/01/2009	USD	22,258.00 Cr	0.00	0.00	0.00	0.00	22,258.00 Cr
21-09-09-0005	00051370	09/01/2009	USD	21,540.00 Cr	0.00	0.00	0.00	0.00	21,540.00 Cr
21-09-10-0002	00052312	10/01/2009	USD	22,258.00 Cr	0.00	0.00	0.00	0.00	22,258.00 Cr
21-09-11-0002	00053261	11/01/2009	USD	21,540.00 Cr	0.00	0.00	0.00	0.00	21,540.00 Cr
21-09-12-0002	00054083	12/01/2009	USD	22,258.00 Cr	0.00	0.00	0.00	22,258.00 Cr	0.00
Vendor Total				177,450.00 Cr	0.00	0.00	0.00	22,258.00 Cr	155,192.00 Cr

Company Total ----> 8,008,533.45 Cr
less: Mature Pre (534,145.44)
PETITION NET 747,387.71

SUMMARY BY ACCOUNT
A/c - CONTAINER PURCHASE 411,550
A/c - CONTAINER LEASE 206,121
A/c - Vessel Expenses 207,447.81
A/c - Admin Expenses 202,402.1
8008533

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
(D)			
TOTAL PAYMENTS TO INSIDERS		52,355	205,077

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Haker & Ozisik				3,750	
USCIS				2,080	
Farber, Blicht, Eyerman & Herzog				5,000	45,000
Cullen Dykman					235,000 (E)
TOTAL PAYMENTS TO PROFESSIONALS			-	10,830	280,000

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
Triton Container	0	0	75,338
TOTAL PAYMENTS		0	75,338

(D) Included in Salaries.
(E) Amount included should be reduced by monies held in escrow of \$61,000.

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.			Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?			X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X	
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?			X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?			X
5	Is the Debtor delinquent in paying any insurance premium payment?			X
6	Have any payments been made on pre-petition liabilities this reporting period?		X	
7	Are any post petition receivables (accounts, notes or loans) due from related parties?			X
8	Are any post petition payroll taxes past due?			X
9	Are any post petition State or Federal income taxes past due?			X
10	Are any post petition real estate taxes past due?			X
11	Are any other post petition taxes past due?			X
12	Have any pre-petition taxes been paid during this reporting period?			X
13	Are any amounts owed to post petition creditors delinquent?			X
14	Are any wage payments past due?			X
15	Have any post petition loans been received by the Debtor from any party?		X	
16	Is the Debtor delinquent in paying any U.S. Trustee fees?			X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?			X
18	Have the owners or shareholders received any compensation outside of the normal course of business?			X

Global Container Lines Limited *
ACCRUED EXPENSES

MISCELLANEOUS	\$ 20,000.00
LEGAL FEES	\$ 295,000.00 *
TRUSTEE FEES	\$ 7,000.00
ACCOUNTING FEES	\$ 45,000.00
CREDITOR COMMITTEE	\$ 16,000.00
	<u>\$ 383,000.00</u>

* \$40,000 retainer held by attorney in addition to \$21,000 will be paid from the sale proceeds from the MV Global Precision